

CME Group Schedule 5: Fee Schedule (2014)

CME Group

Annual Data Distribution License	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Real Time	(1, 1a)	\$12,000	\$12,000	\$12,000	\$12,000	Waived
Delayed	(1, 1a)	\$12,000	\$12,000	\$12,000	\$12,000	Waived
End of Day		\$0	\$0	\$0	\$0	Waived

Monthly Non- Display Fees	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Category A: Automated Trading Systems	(25, 28)	\$670	\$670	\$670	\$670	Waived
Category A: User Non-Display	(26, 28, 29, 31)	\$375	\$375	\$375	\$375	Waived
Category B: Trade Internalization	(25)	\$670	\$670	\$670	\$670	Waived
Category C: Other Internal Non-Display		\$0	\$0	\$0	\$0	Waived

Monthly User/Device Fees	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Real Time: Professional	(4, 21*, 24)	\$85	\$85*	\$85	\$85	Waived
Real Time: Non-Professional Market-Depth	(22, 24)	\$5	\$5	\$5	\$5	Waived
Real Time: Non-Professional Top-Of-Book	(23, 24)	\$1	\$1	\$1	\$1	Waived
Real Time E-mini	(5)	\$40	\$20	\$30	\$20	Waived
Real Time Per Quote	(6)	\$0.02	\$0.02	\$0.02	\$0.02	Waived
Delayed Continuous/Snapshot		\$0	\$0	\$0	\$0	Waived
End of Day		\$0	\$0	\$0	\$0	Waived
Category A: Managed User Non-Display	(27, 28, 30)	\$170	\$170	\$170	\$170	Waived

Monthly Access Fees	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Sub-vendor Access Real Time	(17)	\$375	\$375	\$375	\$375	Waived
Sub-vendor Access Delayed	(17)	\$187.50	\$187.50	\$187.50	\$187.50	Waived
Subscriber Site Access Real Time	(17)	\$375	\$375	\$375	\$375	Waived
Subscriber Site Access Delayed	(17)	\$187.50	\$187.50	\$187.50	\$187.50	Waived

Monthly Public Web Site Display Fees	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Direct Web Site Real Time	(7,8,9)	N/A	N/A	N/A	N/A	N/A
Direct Web Site Delayed	(1,7,8,9)	\$100	\$100	\$100	\$100	Waived
Web-hosted Site Real Time	(7,8,9)	N/A	N/A	N/A	N/A	N/A
Web-hosted Site Delayed	(7,9,11)	\$100	\$100	\$100	\$100	Waived
Web Site (Direct & Hosted) End of Day	(7)	\$0	\$0	\$0	\$0	Waived

Other Licenses	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Historical Redistribution		\$0	\$0	\$0	\$0	Waived
Real Time Widget & Gadget	(14,20)	N/A	N/A	N/A	N/A	N/A
Delayed Widget & Gadget	(14,20)	\$0	\$0	\$0	\$0	Waived
Real Time Mobile Application	(14,20)	see note	see note	see note	see note	see note
Delayed Mobile Application	(20)	see note	see note	see note	see note	see note
Intellectual Property Creation (Derived Data)		Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange
Media Redistribution		Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange

Other Monthly Fees	Notes	CME	CBOT	NYMEX	COMEX	CME EUROPE
Wallboard Real Time	(18)	\$250	\$250	\$250	\$250	Waived
Wallboard Delayed	(18)	\$100	\$100	\$100	\$100	Waived
Information Board Real Time	(15)	N/A	N/A	N/A	N/A	N/A
Information Board Delayed	(15)	\$0	\$0	\$0	\$0	Waived
Market Profile	(12)	see note	see note	see note	see note	see note

Global Partnerships

Annual Data Distribution License	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Real Time	(14, 32)	\$4,200	\$4,200	Waived	\$8,400
Delayed	(14, 32)	\$4,200	\$4,200	Waived	\$8,400
End of Day	(14, 32)	\$0	\$0	Waived	\$0

Monthly Non-Display Fees		S&P Base	S&P Complete	S&P Promotional	DME
Category A: Non-Display		N/A	N/A	N/A	\$670
Category A: User Non-Display		N/A	N/A	N/A	N/A
Category A: Managed User Non-Display		N/A	N/A	N/A	N/A
Category B: Non-Display Trade Internalization		N/A	N/A	N/A	\$670
Category C: Non-Display Internal Usage		N/A	N/A	N/A	\$0

Monthly User/Device Fees	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Real Time	(4,13, 24, 32)	\$1.50	\$2	Waived	\$46
Real Time: Non-Professional Market Depth	(4,22,24)	N/A	N/A	N/A	\$5
Real Time: Non-Professional Top-Of-Book	(4,23,24)	N/A	N/A	N/A	\$1
Real Time Per Quote	(6,13)	N/A	N/A	N/A	N/A
Delayed Snapshot	(13,16, 32)	\$0.75	\$1	Waived	\$0
Delayed Continuous	(13,16, 32)	\$0.75	\$1	Waived	\$0.35

Monthly Access Fees	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Sub-vendor Access Real Time	(17)	\$0	\$0	\$0	\$0
Sub-vendor Access Delayed	(17)	\$0	\$0	\$0	\$0
Subscriber Site Access Real Time	(17, 19)	\$0	\$0	\$0	\$175
Subscriber Site Access Delayed	(17, 19)	\$0	\$0	\$0	\$0

Global Partnerships

Monthly Public Web Site Display Fees	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Direct Web Site Real Time	(7,8, 32)	\$750	\$1,000	Waived	N/A
Direct Web Site Delayed	(7,8, 32)	\$375	\$500	Waived	\$100
Web-hosted Site Real Time	(7,11)	N/A	N/A	N/A	N/A
Web-hosted Site Delayed	(7,9,10,11)	Tiered	tiered	N/A	\$100
Web-hosted Sites Limited Display	(7,9,10,11)	Tiered	tiered	N/A	N/A

Other Licenses	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Real Time Intranet	(19, 32)	\$9,000	\$12,000	Waived	see note
Delayed Intranet	(19, 32)	\$4,500	\$6,000	Waived	see note
Historical Redistribution		\$0	\$0	N/A	\$0
Real Time Widget/Gadget/Application	(14, 32)	\$9,000	\$9,500	Waived	see note
Delayed Widget/Gadget/Application	(14, 32)	\$4,500	\$4,750	Waived	\$0
Real Time Mobile Application	(20, 32)	\$16,000	\$20,000	Waived	see note
Delayed Mobile Application	(20, 32)	\$8,000	\$10,000	Waived	see note
Intellectual Property Creation License (Derived Data)		Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange
Media Publication License		Contact Exchange	Contact Exchange	Contact Exchange	Contact Exchange

Other Monthly Fees	Notes	S&P Base	S&P Complete	S&P Promotional	DME
Wallboard Real Time	(18, 32)	\$300	\$450	Waived	\$175
Wallboard Delayed	(18, 32)	\$120	\$180	Waived	\$75
Information Board Real Time	(15, 32)	\$300	\$450	Waived	N/A
Information Board Delayed	(15, 32)	\$120	\$180	Waived	\$0

OTC Information

Annual Data Distribution License	Notes	CME Credit	CME Interest Rates	CME Commodities
Real Time		N/A	N/A	N/A
Delayed		N/A	N/A	N/A
End of Day		Waived	Waived	Waived

Other Licenses	Notes	CME Credit	CME Interest Rates	CME Commodities
Internal Non-Display License		Waived	Waived	Waived
Historical Redistribution License		Waived	Waived	Waived
Real Time Widget/Gadget/Application		N/A	N/A	N/A
Delayed Widget/Gadget/Application		N/A	N/A	N/A
Intellectual Property Creation License (Derived Data)	(2)	Contact Exchange	Contact Exchange	Contact Exchange
Media Publication License		N/A	N/A	N/A

Monthly User/Device Fees	Notes	CME Credit	CME Interest Rates	CME Commodities
Real Time Package	(2)	N/A	N/A	N/A
Real Time Locked Device	(2)	N/A	N/A	N/A
Settlements Package	(2)	Waived	Waived	Waived
Settlements Locked Device	(2)	Waived	Waived	Waived

Other Monthly Fees	Notes	CME	CME Interest Rates	CME Commodities
Sub-vendor Access Intraday	(17)	N/A	N/A	N/A
Sub-vendor Access Settlements	(17)	Waived	Waived	Waived
Subscriber Site Access Intraday	(17)	N/A	N/A	N/A
Subscriber Site Access Settlements	(17)	Waived	Waived	Waived
Wallboard Real Time	(18)	N/A	N/A	N/A
Wallboard Settlements	(18)	Waived	Waived	Waived
Information Board Settlements	(15)	Waived	Waived	Waived

Notes:

1. Annual License Fees are prorated based on start date of service to end of first calendar year; fee is payable on January 31 each year or on effective date of contract for new Distributors. License fees applicable per exchange for real time and delayed distribution per Distributor's Group. License Fee covers the display of delayed information (CME, CBOT, NYMEX, COMEX, CME Europe & DME) on one direct Distributor Group Web Site, subject to Market Data Policies. If data is used internally only, license fees may not apply
 - (a) Distributor may elect to pay the Annual License fees in equal monthly instalments by enrolling in the auto-debit program.
2. Payable per Distributor granted the applicable rights by CME.
3. Fees apply in accordance with Market Data Policies to all services, per unit of count and are assessed on a monthly basis.
4. Fees cover all contracts (pit traded and electronic).
5. Entitlements for E-mini packages are limited to specific E-mini contracts only for CBOT, CME, NYMEX, COMEX and CME Europe (Please contact exchange for full list of E-mini contracts).
6. Per Quote/Request is a delivery mechanism and a unit of count as outlined in Schedule 4. Per Quote pricing is available only where indicated on Schedule 5 and for Distributors who qualify.
7. Display of data on a public website is at CME's sole discretion and available to any Distributor that meets the conditions specified in the Market Data Policies.
8. Fees apply per Web Site displaying information on the public internet, subject to Market Data Policies. Public Internet Display of Streaming Real Time Data is permitted for S&P Index Data only. Real Time CME, CBOT, NYMEX, COMEX, DME and CME Europe may be distributed to registered users only, subject to password or similar controls, but Distribution License Fees and User Fees apply. See Schedule 4, Market Data Policies.
9. Web Sites and Web-hosted Sites must be reported in accordance with Market Data Policies.
10. Limited Displays Pricing- S&P Web sites Only
 - (a) Limited Displays may include:
 - Values for up to 4 indices
 - Percentage change from previous market close
 - Simple historical charts or graphics
 - (b) Limited Displays would not normally include:
 - Highs, lows, volumes or other market information.

- Interactive comparison or complex charting and analysis functionality
- Steaming Real Time Data

CME reserves the right to determine whether use of S&P Data qualifies as Limited Display.

Delayed Web-hosted Sites (per site, per month)	Base	Complete
1-50 Web sites	\$300	\$350
51+ Web sites	\$250	\$250

Delayed Limited Display Web-Hosted, Web sites (per site, per month)	Base	Complete
1-50 Web sites	\$60	\$90
51-100 Web sites	\$40	\$60
101-150 Web sites	\$25	\$37.50
151+ Web sites	\$20	\$30

11. Payable by Distributor for each hosted website displaying delayed data on a Web Sites(s). Please note that the display of Real Time data on a hosted website is not permitted for any of the exchanges.
12. \$10 per subscriber fee for display of Market Profile graphic. Market Profile charge is assessed per unit of count.
13. S&P Base and Complete packages must have a \$25 (monthly) minimum per Distributor or Distributor account for Real Time and Delayed users. Those Distributors who do not meet that minimum will be charged a difference in fees up to \$25 per month.
14. Payable per Distributor, prorated based on start date of service to end of first calendar year; fee is payable on January 31 each year or on effective date of contract for new Distributors. License fee applicable for S&P Base and Complete for Real Time and Delayed. If data is used internally only, license fees may not apply.
15. Fees apply per Information Board displaying information, payable by Distributor, subject to Market Data Policies. Public display of Real Time data is permitted only as outlined in Schedule 4 and 5. Distribution or display to an Information Board is expressly prohibited where N/A is indicated on Schedule 5.
16. For DME Only: Data must be updated at intervals of no less than one minute.
17. Sub-vendor and Subscriber site access fees are payable by Distributor per unit of count.
18. Fees apply per Wallboard displaying information, payable by Distributor, subject to Market Data Policies.

19. Intranet License is applicable to S&P Base and Complete only. For DME and any CME Group Exchanges, per user/device fees apply.
20. Mobile Application License is applicable to S&P Base and Complete only, per application. For DME and any CME Group Exchanges the Widget & Gadget License applies.
21. *Kansas City Board of Trade (KCBT) HRW Wheat (Hard Red Winter Wheat) User/Device Fees Real Time Package is \$25 monthly.
22. Depth of Market Package \$15 monthly, per device, for all CME Group Exchanges.
23. Top of Book Package \$3 monthly, per device, for all CME Group Exchanges.
24. Pursuant to the letter sent from CME to Distributors on November 12, 2013 (the "Letter"), certain user/device fees may be waived for existing (as of March 1, 2014) Subscribers that are grandfathered into the trading waiver for 2014. Certain reduced fees will apply for such grandfather Subscribers thereafter pursuant to the Letter. For avoidance of doubt, any existing fee-liable Subscriber may not move to the waiver under the above outlined migration process after March 1st, 2014.
25. The Licenses applies once to each contracting firm (including subsidiaries and affiliates covered under the agreement through identification and approval on Schedule 3 to the MDLA) (\$670), per category, per exchange.
26. The fees apply once to each user (\$375), per category, per exchange.
27. The fees apply once to each managed user (\$170), per category, per exchange.
28. Multiple algorithms or strategies are covered under one Category A Non-Display License, per exchange.
29. User Non-Display is for a single user (natural person only) licensed with CME.
30. Managed User Non-Display is for a single user (natural person only) licensed with a Distributor.
31. If the User is also classified as a Sub-Vendor, this fee (\$375) is inclusive of the Sub-Vendor Access Fee.
32. The S&P Fee Waived package is separate from the S&P Base and S&P Complete packages. All existing reporting requirements for S&P information will now be applied to the S&P Fee Waived entitlement package for real time and delayed use. Currently, there are no license fees associated with the S&P Fee Waived package.

CME reserves rights as specified in Market Data Policies to withdraw the availability of any of these services if a Distributor fails to comply with the qualifying conditions. In the event of any unauthorized use or display of Information by Distributor or Subscribers, CME reserves the right to hold Distributor liable for Data Distribution License, Web Site and User Fees as specified in this Schedule.

