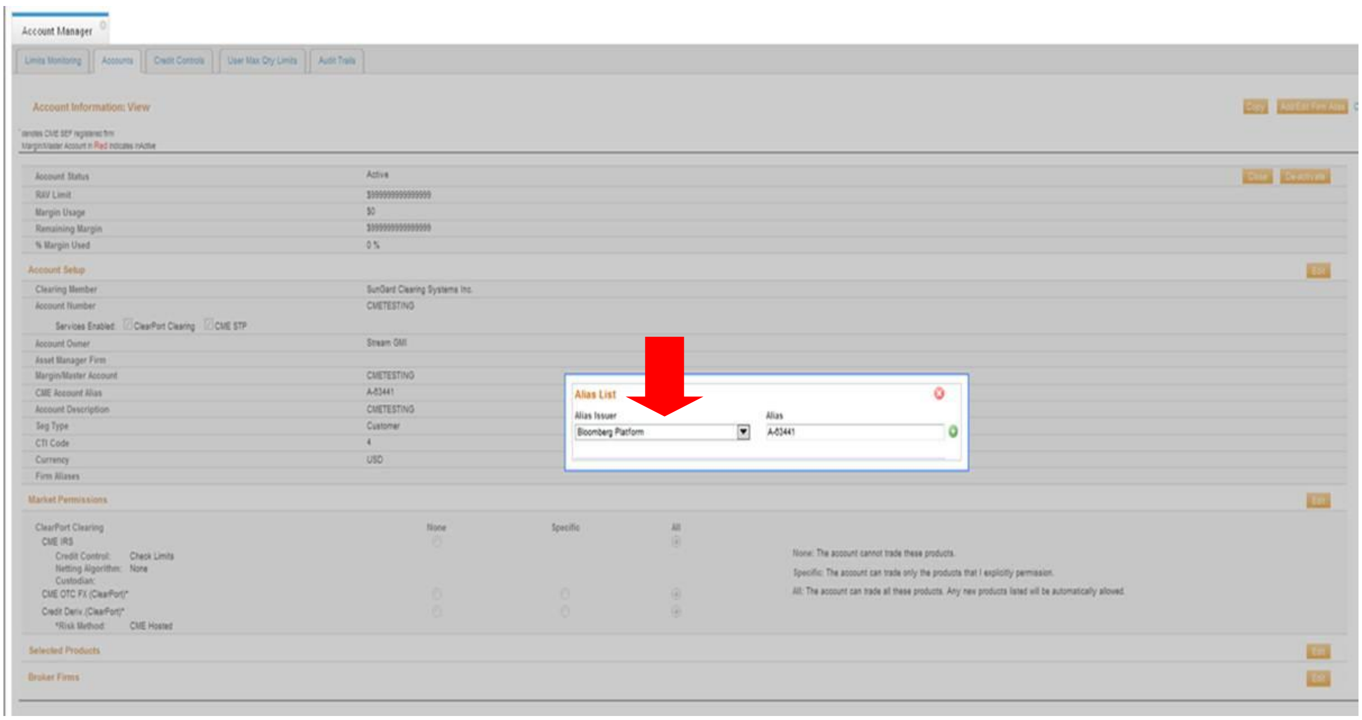
Additional CME Account Manager Set-Up Information

- Elections made in the Market Permissions screen in the CME Account Manager set-up will carry through to the Clearing set-up.
  - For **IRS Credit Controls**, three options are available, “Check Limits,” “Auto Clear,” and “Force Claim”.
    - “Check Limits” and “Auto Clear” options will denote **a CME Hosted limit structure**, in which the limits will need to be added in the Deal Management Limits screen.
    - “Force Claim” will denote a **Clearing Member Explicit Claim** method, in which the clearing member firm must consent to or refuse the trade either through API messaging or through the DMS UI.
  - For **OTC FX** and **CDS Credit Controls**, two options will be available, “CME Hosted” and “Clearing Member Explicit Claim”.
    - The selection will apply for both asset classes and will be a separate election from IRS.
- Some accounts currently in CME Account Manager may not have up-to-date netting algorithm or credit control settings. For example, there may be inconsistencies between what the netting algorithm and credit control settings display in CME Account Manager and what is set up in the Clearing System. CME Clearing will reconcile these settings via a mass update.
- To change the netting or credit control setting on an account after CME Group has completed the reconciliation, the netting algorithm and credit control settings can be adjusted at any time.
  - An account set up in CME Account Manager on Monday, with trades cleared in the account on Tuesday may then have the limit adjusted and / or netting set on Wednesday via CME Account Manager. Changes will take effect in the Clearing System for the next cycle.
  - This functionality will be especially useful for selective netting and coupon blending requests. To selectively net an account, update the netting algorithm setting in CME Account Manager and then update the client IDs in DMS – you will have full control of the process.
- The current IRS netting algorithm selections are “None” (Gross), “Standard” (Standard Netting), and “CustomerID” (Selective Net).
  - This screen will be updated in the near future to include the Coupon Blending Netting Options: Standard Coupon Blending and Selective Coupon Blending.
  - Email the Client Services Team (onboarding@cmegroup.com) to elect one of these Coupon Blending options.

- CDS accounts will be setup as Classic Net by default.
    - To update an account to Net Plus or Gross, the Clearing Member Firm must send an email requesting this to the CME Client Services Team (onboarding@cmegroup.com).
- As a part of the platform mapping process, CME Clearing will now require Clearing Member Firms to add the “CME Account Alias” as a “Firm Alias” in the Account View Screen, if the account is to be used for CDS trading through Bloomberg.
    - To add the Bloomberg Alias, the Clearing Firm will need to copy the “CME Account Alias”, click on Add/Edit Firm Alias in the Account View screen, select Bloomberg Platform as the Alias Issuer, paste it into the Alias field, then hit the green plus button to add the alias.



- Below is an example of the Platform Mapping file. The respective asset class column will display a ‘Y’ if the setup is fully completed and the account is ready to be mapped. Note the specific column for “Bloomberg CDS,” this will be based on the above mentioned “Firm Alias” setup as well as the needed CDS market permission.

CLEARING_ORG	CLEARING_FIRM_ID	FUND_REFERENCE_NUM	ACCOUNT_NUMBER	ACCOUNT_ALIAS	OWNER_FIRM	ASSETMGR_FIRM	SHORT_CODE	IRS	CDS	OTCFX	BBG_CDS	RAV_UPDATE_TIME
CME	010	1234	CMETESTING	A-123456	CME Client Services Fund (#1234)		010_cmecsf1234	Y	Y	Y	Y	9/13/2012 10:20
CME	010	4567	CMETESTING2	A-789101	CME Client Services Fund (#4567)	CME Client Services	cmeclientservices	N	Y	N	N	10/30/2012 8:17

Fee Class Information

Fee class will be designated by the end client upon registering their Account Owners and Asset Managers. This designation will be applied to the appropriate Account Owner and Asset Manager and will be reflected in the Fee files.