

The requirements of Rule 576 ("Identification of Globex Terminal Operators") are identical across the four CME Group self regulatory organizations: CME, CBOT, NYMEX and COMEX. Rule 576 requires that each order entered into CME Globex include the submission of an operator ID, also referred to as the "Tag 50 ID" or "User ID".

For orders entered manually, the Tag 50 ID must be unique to the individual entering the order into CME Globex. For orders entered by an automated trading system ("ATS"), the Tag 50 ID must be unique to the person, or the identified team of persons on the same shift, who are responsible for the operation of this ATS. All Tag 50 IDs must be unique at the level of the clearing member firm.

This summary provides information regarding clearing firm responsibilities, guidelines for automated trading systems and general registration requirements. For complete details please see the CME Group [rulebooks](#) and the latest Market Regulation Advisory Notice [online](#), which includes a detailed Frequently Asked Questions section.

Clearing Firm Responsibilities

- Clearing Firms are responsible for ensuring that each Tag 50 ID is unique at the clearing firm level, is no more than 18 bytes (characters), and is properly submitted with each order message.
- EOS Trader and Galax-C Tag 50 IDs are issued by the Globex Control Center upon submission of a signed request by a clearing member.
- Upon request by the Market Regulation Department, a clearing member must be able to identify the person or team assigned to a particular Tag 50 ID.
- It is also the responsibility of the clearing member to ensure that where required, Tag 50 IDs are appropriately and accurately registered in the Exchange Fee System.

Operator Identification of Automated Trading Systems (ATS)

- All ATS orders must be submitted with a unique Tag 50 ID that identifies the ATS operator who operates, administers and /or monitors the ATS.
- Multiple individuals who simultaneously work together to operate the ATS may qualify to be an ATS Team and assigned a single Tag 50 ID that represents all of the individuals on the team. For example, an ATS team may have one person who adjusts pricing parameters but others who continuously monitor risk.
- Entities may not bundle all their ATS operators under one Tag 50 ID if certain operators are primarily responsible for different ATSs or for the same ATS on different shifts.
- If an ATS operator or an ATS Team is responsible for multiple trading models, algorithms, programs, or systems which trade the same product, and which potentially could trade opposite one another, then each model, algorithm, program or system must be assigned a unique Tag 50 ID.

- If a trader primarily enters orders manually, but also uses automated spreading functionality, a separate Tag 50 ID is not required for the automated spreading activity as long as the use of the spreading functionality is primarily to augment manual trading. However, if this does not apply to the trader, then there should be separate Tag 50 IDs for the manual and ATS orders.

Required Registration

- Registration of Tag 50 IDs is required for individual members, employees of a member, employees or contractors of a clearing or corporate member and any other party receiving preferential fees in accordance with programs offered by any of the exchanges.
- Market Regulation or the Globex Control Center reserve the right to require the registration of any market participant. Such registration is typically required when the participant generates significant messaging traffic.
- Clearing members must ensure that all Tag 50 IDs, including ATS Tag 50 IDs, which require registration, are appropriately and accurately registered in the Fee System and must promptly make any necessary updates to Tag 50 registrations.

Additional Information

- Questions regarding ATS registration in the Exchange Fee System can be directed to the Fee Hotline at 312-648-5470 or efsadmin@cmegroup.com.
- Information regarding CME Globex messaging policy is available at www.cmegroup.com/messagingpolicy or Global Account Management at 312-634-8700.
- The following individuals in Market Regulation can be contacted regarding Rule 576 and Tag 50 Registration:

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