

The leader in understanding institutional FX microstructure.



We make markets simple

MarketFactory's algorithmic trading software improves customer trading strategies by providing lossless market data and order routing for the \$1.5 trillion per day institutional foreign exchange market.

Why is FX so complicated?

Because FX is a largely unregulated market, currency ECNs implement routine exchange functions in non-standard ways, including:

- Frequency & methodology of data distribution
- Amount of depth of book shown varies
- Credit screened and non-credit screened prices
- 33-40 milliseconds of latency separating ECN venues on different continents, active simultaneously

Untangling each set of bespoke specifications can take man-years of time—and yards of slippage.

What does MarketFactory do?

MarketFactory provides a single API that instantly connects to all major liquidity venues. Containing custom logic for each exchange, we integrate market data elements that seemingly conflict with each ECN. All data is utilized, accurately interpreted, and losslessly normalized through our API. We explain how we handle all scenarios with full transparency.

We are your single point of connectivity to the most liquid and dynamic market in the world.

We don't publish rubbish.

Our more accurate view of the market allows strategies, e-commerce engines and aggregation engines to act on more reliable information and improve trading metrics such as fill ratios and P&L.

► Darren M. Jer

Sales

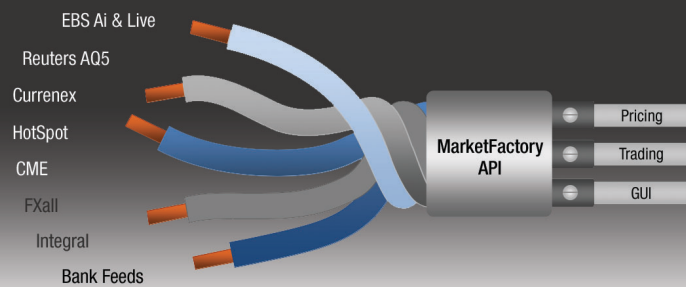
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“So you're going to sell to your customers what took me two years to learn on ECN X and ECN Y?” - Prop Shop Trader

MarketFactory FX Trading Gateway



MarketFactory's flexible API provides:

- ECN-specific market data normalization
- Order submission functionality

Market data enhancement functionality

- Full depth of book view for all ECNs
- Virtual Order Book construct allows flexible data consumption
- Styles allow MD from any ECN to look like any other ECN
- Message batching for multi-instrument strategies
- Dissonance algorithms to calculate impact of in-flight orders

Connect and trade in less than one month

MarketFactory application co-located in:

- Equinix LD4 (LON), Equinix NY2 (NYC), 350 E Cermak (CHI)
- Cross-connect to MarketFactory and ECNs in <24 hours

Customer strategy co-location, hosting and network management available.