A CME/Chicago Board of Trade/NYMEX Company

Block Trade Surcharge Waived for CBOT Interest Rate Swap Futures

CME Group has waived the surcharge for block trades in CBOT Interest Rate Swap futures through June 30, 2009. This waiver eliminates the $.75/side surcharge for block trades, as well as the $1.25/side surcharge for Exchange for Physical (EFP) and Exchange for Risk (EFR) transactions.

Interest Rate Swap futures offer users of OTC interest rate swaps an alternative that reduces counterparty credit risk while maintaining interest rate swap market exposure. They provide low cost OTC-style transaction flexibility with reduced gross exposures, decreased bilateral credit risk, and increased efficiencies that improve the overall functioning of the interest rate swap market. With contracts covering the 5-year, 7-year, 10-year and 30-year tenors of the swap curve, there are a variety of tools available to match your risk exposure.

CBOT Interest Rate Swap Futures Block Trade Miniumums	
Outrights:	2,000 contracts
Intra-Commodity Calendar Spread	The sum of the legs must be at least 2,000
Inter-Commodity Spreads:	The quantity of each leg of the spread must meet the threshold requirements for the underlying produ

*Block fee waiver applies only to the CBOT Interest Rate Swap leg(s) of intercommodity spreads

Get more information on block trades in CBOT Interest Rate Products.

Questions? Please contact Peter Barker (312-930-8554) or Suzanne Spain (312-338-2651).

To learn more about trading Swap futures, download the CBOT Interest Rate Swap Futures Reference Guide.

Also, visit the Interest Rate Resource Center for additional information and tools on CME Group Interest Rate products.

CME Group is a trademark of CME Group, Inc. The Globe logo, CME, and CME Group are trademarks of Chicago Mercantile Exchange, Inc. CBOT is a trademark of the Board of Trade of the City of Chicago. NYMEX and New York Mercantile Exchange are trademarks of New York Mercantile Exchange. Inc..

Copyright © 2009 CME Group All rights reserved.