Chapter 304

European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap

30401. **Description**

30401.1 The European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap is a financially settled swap referencing the Platts Gasoil 0.1% barges fob Rotterdam price assessment.

30401.2 The CME Clearing Europe commodity code shall be TGE.

30402. **Contract Size**

30402.1 The contract size shall be 100 metric tons.

30403. **Contract Months**

30403.1 The European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall be available for 36 consecutive months.

30404. **Prices**

30404.1 Prices shall be quoted in Euros and cents per metric ton.

30404.2 The minimum price fluctuation shall be €0.001 per metric ton.

30404.3 There shall be no maximum price fluctuation.

30405. **Daily Settlement Prices**

30405.1 The Clearing House shall establish settlement prices in respect of open positions for the purposes of position valuation and variation margin calculation, as described in the Clearing Procedures.

30406. **Termination of Trading**

30406.1 Trade submission shall cease on the last business day of the contract month.

30406.2 On the last trading day, as described in 30406.1, the final time for trade submission shall be 4:30pm London time.

30407. **Floating Price**

30407.1 The Floating Price for each contract month is calculated with reference to the Gasoil 0.1% price assessment under the heading “Barges fob Rotterdam” published in Platts European Marketscan. Each high and low price assessment in the contract month shall
be converted to Euros using the prevailing European Central Bank Euro Foreign Exchange Reference Rate for the day of publication. The Floating Price is equal to the arithmetic average of the midpoint of the Euro denominated high and low assessments for each business day that they are determined during the contract month.

30408. **Final Settlement**

30408.1 Final settlement for the European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall be by financial settlement.

30408.2 Where the Floating Price exceeds the Trade Price, a buyer of a European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall receive from the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size. Where the Trade Price exceeds the Floating Price, a buyer of a European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall pay to the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size.

30408.3 Where the Floating Price exceeds the Trade Price, a seller of a European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall pay to the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size. Where the Trade Price exceeds the Floating Price, a seller of a European Gasoil 0.1% Barges fob Rotterdam (Euro Denominated) (Platts) Mini Calendar Swap shall receive from the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size.

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