Chapter 291

New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)
(350,000 gallons) Spread Calendar Swap

29101. Description

29101.1 The New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swap is a financially settled swap referencing the NYMEX RBOB Gasoline futures contract and the Argus Media Euro-bob Oxy Gasoline North West Europe barges price assessment.

29102 Contract Size

29102.1 The contract size shall be 350,000 gallons.

29103. Contract Months

29103.1 New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swap shall be available for 36 consecutive calendar months.

29108. Final Settlement

29108.1 Final settlement for the New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swap shall be by financial settlement.

29108.2 Where the Floating Price exceeds the Trade Price, a buyer of a New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus) (350,000 gallons) Spread Calendar Swap shall receive from the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size. Where the Trade Price exceeds the Floating Price, a buyer of a New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus) (350,000 gallons) Spread Calendar Swap shall pay to the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size.

29108.3 Where the Floating Price exceeds the Trade Price, a seller of a New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swap shall pay to the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size. Where the Trade Price exceeds the Floating Price, a seller of a New York RBOB Gasoline (NYMEX) vs. European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swap shall receive from the Clearing House the difference between the Floating Price and the Trade Price, multiplied by the contract size.

29109. Disclaimer

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Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread Calendar Swaps
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(Argus)(350,000 gallons) Spread Calendar Swaps to be listed or in the determination
or calculation of the equation by which the New York RBOB Gasoline (NYMEX) vs.
European Gasoline Euro-bob Oxy Barges NWE (Argus)(350,000 gallons) Spread
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gallons) Spread Calendar Swap.

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