CME Clearing Europe
A CME Group Company

For the attention of the CEO/Compliance Officer,
all Clearing Members

Ref: N11-55

CME CLEARING EUROPE NOTICE - CONSULTATION ON THE CLEARING RULES AND CLEARING PROCEDURES

1. CME Clearing Europe Limited (“CMECE”) is consulting on proposed changes to its Clearing Rules.

2. CMECE has applied to the Bank of England and FSA for designation under the Financial Markets and Insolvency (Settlement Finality) Regulations 1999. If CMECE receives designation, the Clearing Rules will need to be updated. In preparation, CMECE has drafted a new Chapter 10 and we would welcome comments from Clearing Members. Responses should be sent to compliance@cmeclearingeurope.com by 28 November 2011.

3. CMECE plans to launch a consultation on other aspects of the Rulebook in due course.

Anita Collett
Head of Regulatory Compliance
Telephone +44 (0)20 3379 3136
e-mail: Anita.Collett@cmeclearingeurope.com

Attachments
Appendix 1: Proposed Changes to CMECE Clearing Rules