Fuel Oil Contracts Tick Size Changes

1 Introduction

1.1 The Clearing House will amend the acceptable minimum price fluctuation for the following commodities with effect from Monday 23 April 2012.

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1.2 For each of these commodities, the minimum price fluctuation shall change from $0.01 per metric ton to $0.001 per metric ton.

1.3 Amendments to the CMECE Commodities Contract Module to reflect these changes can be found in the Attachment to this Advisory Notice.

2 Further Information

2.1 For further information please contact Clearing Support on +44 (0)20 3379 3131 or email: ClearingSupport@cmeclearingeurope.com
Advisory Notice [12-35]

Attachment

Rule changes are shown below. Additions are shown in red underline. Deletions are shown in red strikethrough.

Chapter 214

East-West Fuel Oil (Platts) Spread Calendar Swap

21404.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

Chapter 220

Singapore Fuel Oil 180cst (Platts) Calendar Swap

22004.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

Chapter 222

Singapore Fuel Oil 180cst (Platts) Average Price Option

22204.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

Chapter 223

Singapore Fuel Oil 180cst (Platts) vs. Singapore Fuel Oil 380cst (Platts) Spread Calendar Swap

22304.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

Chapter 224

Singapore Fuel Oil 380cst (Platts) Calendar Swap

22404.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.