28 October 2011

For the attention of the Chairman/
Senior Partner/ Compliance Officer,
all Clearing Members

Ref: N11/46

CME CLEARING EUROPE NOTICE – CONFIRMATION OF THE CLEARING RULES
AND CLEARING PROCEDURES

Introduction

1. On 11 October 2011, CME Clearing Europe Limited (“CMECE”) issued a consultation
on the Clearing Rules and the Clearing Procedures. Please see Notice N11/40 for full
details.

2. Following this consultation, CMECE has made a number of changes to the Rules and
Procedures: these are substantially the same as set out in Notice 11/40 and mainly
concern the following areas:

- Rules and Procedures to cover physically settled contracts, in relation to the
  introduction of a London Gold Forward Contract;
- A new Waiver of Sovereign Immunity clause (rule 2.10);
- Extension from 5 Business Days to 30 Calendar Days of the deadline for
  submitting “other” (unaudited) financial statements (rule 3.4.1(b) and the
  Membership Procedures);
- Changes to the Disciplinary Proceedings (9.4) to set out full details of the
  composition of the Disciplinary Panel.

Please see Appendix 1 to the Notice for a “track changes” version of the new rules and
Appendix 2 for a “track changes” version of the new Procedures.

Further Information

3. The revised Rules and Procedures are to be published on our website shortly and will
become effective from 14 November 2011. Please see:
   http://www.cmeclearingeurope.com/membership/rulebook.html. Any comments or
   queries on this Notice should be sent to compliance@cmeclearingeurope.com.
Anita Collett
Head of Regulatory Compliance
Telephone +44 (0)20 3379 3136
Email: Anita.Collett@cme-clearing-europe.com