TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing Europe Limited (the Clearing House)

ADVISORY No.: 12-09

SUBJECT: Margin Requirements

DATE: Tuesday, February 07, 2012

In accordance with Chapter 6 of the Rules of the Clearing House and its Risk Management Procedure, the Clearing House has approved the margin requirements for the following products listed below.

The rates will be effective after the close of business on

Wednesday, February 08, 2012.

Current rates as of:

Tuesday, February 07, 2012.
<table>
<thead>
<tr>
<th>Rate Type Description</th>
<th>Change</th>
<th>ISO</th>
<th>Current Initial</th>
<th>Current Maintenance</th>
<th>New Initial</th>
<th>New Maintenance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spec</td>
<td>Increase</td>
<td>USD</td>
<td>27,500</td>
<td>27,500</td>
<td>35,000</td>
<td>35,000</td>
</tr>
<tr>
<td>Hedge/Member</td>
<td>Increase</td>
<td>USD</td>
<td>27,500</td>
<td>27,500</td>
<td>35,000</td>
<td>35,000</td>
</tr>
</tbody>
</table>