New product on CME Clearing Europe: London Gold Forward

1 New Product

1.1 The Clearing House will begin clearing the following additional contract from 30 January 2012:

<table>
<thead>
<tr>
<th>Product Name</th>
<th>Commodity Code</th>
<th>CMECE Commodity Module Chapter Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>London Gold Forward</td>
<td>EGB</td>
<td>901</td>
</tr>
</tbody>
</table>

1.2 This is the first physically settled product to be cleared by CMECE and as a result, some changes to the Clearing Rules and Clearing Procedures are necessary. A separate Notice has been issued on these changes (please see Notice N11-46). Full details of the contract can be found in the Commodities Contract Module published on our website: www.cmeclearingeurope.com. Details are summarised in the Appendix.

2 Further Information

2.1 For further information please contact Clearing Support on +44 (0)20 3379 3131 or email: ClearingSupport@cmeclearingeurope.com.
Appendix: Summary Contract Specifications

### London Gold Forward

<table>
<thead>
<tr>
<th><strong>Description</strong></th>
<th>Physically delivered gold forward contract. Delivery occurs through unallocated gold accounts at banks in London. Delivery takes place at the original agreed transaction price.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Contract Size</strong></td>
<td>The contract size shall be one fine troy ounce, reportable in increments up to three decimals, or one thousandth of one fine troy ounce (i.e. 0.001 fine troy ounces).</td>
</tr>
<tr>
<td><strong>Contract Days</strong></td>
<td>A valid delivery day shall be a day that is a business day in both London and New York. London Gold Forwards shall be available for clearing for each valid delivery day, from the next delivery day from the current date, to and including the day that is ten calendar years from the 'spot' date (which is the day that is two valid delivery days from the current date).</td>
</tr>
<tr>
<td><strong>Quotation</strong></td>
<td>U.S. dollars and cents per fine troy ounce.</td>
</tr>
<tr>
<td><strong>Minimum Price Increment</strong></td>
<td>$0.001 per fine troy ounce.</td>
</tr>
<tr>
<td><strong>Last Trading Day</strong></td>
<td>Last business day prior to the contract delivery day</td>
</tr>
<tr>
<td><strong>Contract Settlement</strong></td>
<td>Physically settled</td>
</tr>
<tr>
<td><strong>Delivery Price and Delivery Value</strong></td>
<td>The Delivery Price shall be the agreed transaction price, and the Delivery Value shall be such Delivery Price multiplied by the number of fine troy ounces to be delivered.</td>
</tr>
</tbody>
</table>