To: Clearing Member Firms
Brokers
Customers

From: CME Clearing Europe Limited (the Clearing House)

Advisory No.: 12-42
Notice Date: 11 May 2012

Contract Tick Size Changes

1 Introduction

1.1 The Clearing House will amend the acceptable minimum price fluctuation for the following contracts with effect from Monday 21 May 2012.

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1.2 For each of these contracts, the minimum price fluctuation shall change from $0.01 to $0.001.

1.3 Amendments to the CMECE Commodities Contract Module to reflect these changes can be found in the Attachment to this Advisory Notice.

2 Further Information

2.1 For further information please contact Clearing Support on +44 (0)20 3379 3131 or email: ClearingSupport@cmeclearingeurope.com
Advisory Notice 12-42

Attachment

Rule changes are shown below. Additions are shown in red underline. Deletions are shown in red strikethrough.

Brent Crude Oil (ICE) Calendar Swap

11004.2 The minimum price fluctuation shall be $0.04 $0.001 per barrel.

Dated Brent (Platts) Calendar Swap

11904.2 The minimum price fluctuation shall be $0.01 $0.001 per barrel.

Dated to Frontline Brent (Platts) Spread Calendar Swap

12104.2 The minimum price fluctuation shall be $0.01 $0.001 per barrel.

European Fuel Oil 1% Cargoes fob NWE (Platts) Calendar Swap

20204.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

European Fuel Oil 1% Barges fob Rotterdam (Platts) Calendar Swap

20504.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

European Fuel Oil 3.5% Barges fob Rotterdam (Platts) Calendar Swap

20604.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.

European Fuel Oil 3.5% Barges fob Rotterdam (Platts) Crack Spread Swap

20804.2 The minimum price fluctuation shall be $0.01 $0.001 per barrel.

European Gasoil (ICE) Calendar Swap

22604.2 The minimum price fluctuation shall be $0.04 $0.001 per metric ton.

European Gasoil (ICE) Crack Spread Swap

22904.2 The minimum price fluctuation shall be $0.04 $0.001 per barrel.

European ULSD 10ppm Barges fob Rotterdam (Platts) vs. European Gasoil (ICE) Spread Calendar Swap

24904.2 The minimum price fluctuation shall be $0.01 $0.001 per metric ton.
European Naphtha (Platts) Calendar Swap

27704.2 The minimum price fluctuation shall be $0.01 per metric ton.

European Naphtha (Platts) Crack Spread Swap

27904.2 The minimum price fluctuation shall be $0.01 per barrel.