8 August 2011

For the attention of the Chairman/
Senior Partner/ Compliance Officer,
all Clearing Members

Ref: N11-28

CME CLEARING EUROPE NOTICE – CHANGE TO THE CLEARING PROCEDURES

Introduction

1. CME Clearing Europe Limited (CMECE) will be moving to new offices at One New Change, London, EC4M 9AF on 15 August 2011. The new address will become the registered office and principal place of business for CME Clearing Europe Limited. As a result of the move, some changes to CMECE’s Clearing Procedures are necessary.

2. CMECE will usually publish any proposed amendment to a Rule for consultation and will invite Clearing Members to submit comments. However, rule 2.2.2 states that CMECE is not required to consult on any amendments to Rules (the definition of “the Rules” includes the Clearing Procedures) which are minor changes of an administrative or commercial character. We consider the proposed changes are in accordance with 2.2.2(a).

3. The following changes will therefore be made to the Clearing Procedures (new wording is underlined, deletions are struck-through);

3 Requirements for Clearing House Complaints

3.1 A Clearing House Complaint must:

3.1.1 be made in writing, dated and addressed to the Regulatory Compliance Officer, CME Clearing Europe Limited, One New Change, London, EC4M 9AF; Watling House, Cannon Street, London, EC4M 5SB;

8 Clearing Member Complaints

8.1 Clearing Member Complaints should:

8.1.1 be made in writing, dated and addressed to the Regulatory Compliance Officer, CME Clearing Europe Limited, One New Change, London, EC4M 9AF; Watling House, Cannon Street, London, EC4M 5SB;
Further Information

1. The revised Rules are to be published on 12 August 2011 and will become effective from 15 August 2011. Please see our website: www.cmeclearingeurope.com. Any comments or queries on this Notice should be sent to compliance@cmeclearingeurope.com.

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