## SUBMISSION COVER SHEET

**Registered Entity Identifier Code:** 11-399R  
**Date:** 28 October 2011

**IMPORTANT:** CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED. □

<table>
<thead>
<tr>
<th>ORGANIZATION</th>
<th>CME Clearing Europe Limited</th>
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<tbody>
<tr>
<td>FILING AS A:</td>
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<td>TYPE OF FILING</td>
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<tr>
<td>• Rules and Rule Amendments</td>
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<tr>
<td>✓ Certification under § 40.6 (a) or § 41.24 (a)</td>
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<tr>
<td>□ “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)</td>
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<tr>
<td>□ Notification under § 40.6 (d)</td>
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<td>□ Request for Approval under § 40.4 (a) or § 40.5 (a)</td>
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<tr>
<td>□ Advance Notice of SIDCO Rule Change under § 40.10 (a)</td>
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<td>• Products</td>
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<tr>
<td>□ Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)</td>
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<td>□ Swap Class Certification under § 40.2 (d)</td>
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<td>□ Request for Approval under § 40.3 (a)</td>
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<td>□ Novel Derivative Product Notification under § 40.12 (a)</td>
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## RULE NUMBERS

Rule 3.4.1 (b)

Procedures – Membership procedure 7.1

## DESCRIPTION

Changes to clearing member financial reporting. Correction to Rule 3.4.1(b); substituting “calendar days” for “business days”, which was the intent of the original submission as reflected in the first paragraph in the original submission.
28 October 2011

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: Regulation 40.6(a) Rule Certification. CME Clearing Europe Limited.
Submission #11-399R: Notification Regarding a Change to the CMECE Clearing Rules and the CMECE Clearing Procedures.

Dear Mr. Stawick,

CME Clearing Europe Limited (“CMECE” or “the Clearing House”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying a change to the CMECE Clearing Rules and CMECE Clearing Procedures. The change is the extension from 5 Business Days to 30 Calendar Days of the deadline for submitting “other” (unaudited) financial statements (rule 3.4.1(b) and 7.1 of the Membership Procedures).

Full details can be found in the Appendix. The changes will be effective from November 14, 2011.

COMPLIANCE WITH CORE PRINCIPLES
An analysis of the Core Principles has been conducted by CMECE business and compliance staff. The Core Principles set out below have been identified as potentially being impacted by the addition of the new contract and/or the rule changes; however we have concluded that their introduction will not affect CMECE’s ability to comply with the Core Principles. We have not listed the remaining Core Principles that, in our assessment, are unaffected.

PARTICIPANT AND PRODUCT ELIGIBILITY
The participant eligibility criteria will remain exactly the same as described in CMECE’s application to become a derivatives clearing organization. The only change is that Clearing Members will be granted a longer period of time in which to supply the clearing house with their “other” (unaudited) financial statements. For FSA regulated firms, CMECE receives a file from the FSA once a month with each of our Clearing Members’ most recent financial statements, therefore it is impossible for Clearing Members to guarantee that they will be received by the Clearing House within 5 days of their submission to FSA. The CMECE Risk and Membership department has assessed the situation and concluded that the 5 business day limit is not necessary in order for CMECE to maintain high standards and its removal does not pose additional risk to CMECE. Further, it is unreasonable to expect Clearing Members to comply with a requirement that is outside of their control.

No opposing views have been expressed to CMECE by the governing board or committee members, members of the entity or market participants.
Pursuant to Section 5c(c)(1) of the Commodity Exchange Act (“Act”) and CFTC Regulation 40.6(a), CMECE hereby certifies that the attached contracts comply with the Act, including regulations under the Act.


CMECE shall provide, if requested by Commission staff, additional evidence, information or data that may be beneficial to the Commission in conducting a due diligence assessment of the filing and CMECE’s compliance with any of the requirements of the Act or the Commission’s regulations or policies thereunder.

If you require any additional information regarding this action, please do not hesitate to contact me on +44 20 3379 3136 or Anita.Collett@cmeclearingeurope.com.

Sincerely,

[Signature]

Anita Collett
Head of Regulatory Compliance

Enclosure
APPENDIX

Additions are underlined, deletions are shown struck through.

CHANGES TO THE CMECE CLEARING RULES

Change to rule 3.4.1(b):

3.4.1(b) any other financial statements as are provided to the Clearing Member’s primary Regulatory Authority for financial services within thirty (30) calendar days of such financial statements having been provided to such Regulatory Authority or, if it does not have such a Regulatory Authority, monthly unaudited financial reports within fifteen (15) Business Days of the relevant month end.

CHANGES TO CMECE CLEARING PROCEDURES

Changes to Membership Procedure

7 Financial Reporting Requirements

7.1 Clearing Members regulated, authorised and supervised by a Regulatory Authority for financial services must submit any and all financial reports that are required to be filed with such Regulatory Authority to the Clearing House unless the Clearing House is able to obtain them directly from such Regulatory Authority. Such financial reports must be filed with the Clearing House within five (5) Business Days of calendar days after such statements are provided to the Clearing Member’s primary Regulatory Authority.