CME CLEARING EUROPE NOTICE – CONSULTATION ON THE CLEARING RULES

1. CME Clearing Europe Limited (“CMECE”) is consulting on proposed changes to its Clearing Rules. The Clearing Rules are attached in the appendices, including a “track changes” version against the current version of the rulebook.

2. The changes relate to CMECE’s client clearing arrangements. The Clearing Rules have been updated to reflect the fact that a Clearing Member located in England, Wales, Scotland and France will no longer need to sign the Client Protection Agreement documents. However, clients will continue to need to sign the Client Acknowledgement.

3. Other Clearing Members will need to be aware of the Rules and the following client clearing documents:
   a. Client Protection Agreement (Security Trustee) or the Client Protection Agreement (without Security Trustee)
   b. Security Trust Deed (only applicable for the Security Trustee structure)
   c. Client Acknowledgement (only applicable for the Security Trustee structure)

4. We would welcome comments from Clearing Members. Responses should be sent to compliance@cmeclearingeurope.com by 25 November 2013.

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Attachments
Appendix 1: Clearing Rulebook
Appendix 2: Clearing Rulebook (marked-up version)