CONSULTATION ON THE CLEARING RULES

Introduction

1. CME Clearing Europe Limited (“CMECE”) is consulting on the Clearing Rules and the Clearing Procedures (“the Rules”). The changes mostly relate to our client clearing rules (see also Notice 12-57, published 1 August 2012) and are the result of further comments and feedback received. The consultation also includes changes requested by our regulator, the Financial Services Authority (FSA) in relation to our proposed Client Clearing, IRS offering (as outlined in Notice 12-58) and other matters.

2. We would welcome comments from Clearing Members. Responses should be sent to compliance@cmeclearingeurope.com by 25 January 2013.

Anita Collett
Head of Regulatory Compliance
calendar: Anita.Collett@cmeclearingeurope.com

Attachments:
Appendix 1: Proposed Changes to CMECE Clearing Rules
Appendix 2: Proposed Changes to CMECE Clearing Rules – marked-up changes