To: Chief Executive Officers  
Chief Financial Officers  
Chief Compliance Officers  
Legal Counsel

From: CME Clearing Europe Limited (the Clearing House)

Advisory No.: 14-60

Notice Date: 26 September 2014

Consultation on the Clearing Rules – Amendments to the Fully Segregated Account Rules

1. CME Clearing Europe Limited (“CMECE”) is consulting on proposed changes to its Clearing Rules. The proposed Clearing Rules are attached in the appendices, including a “track changes” version.

2. The changes are in relation to:

   1) the rules related to the Fully Segregated Account, which came into effect on 9 June 2014 (see Notice 14-36). This includes a change to Chapter 8 (Default)(see 8.4.24;
   2) a new rule regarding the establishment of final settlement price (Rule 11.11); and
   3) the inclusion of Sweden in the definition of Contract CM.

3. We would welcome comments from Clearing Members. Responses should be sent to compliance@cmeclearingeurope.com by 10 October 2014.

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Attachments
Appendix 1: Clearing Rulebook  
Appendix 2: Clearing Rulebook (marked-up version)