To: Clearing Member Firms; Brokers; Customers

From: CME Clearing Europe Limited (the Clearing House)

Advisory No.: 14-03

Notice Date: Wednesday, January 15, 2014

CME Clearing Europe Delegated Reporting Service

This advisory is to notify Members that CME Clearing Europe (”CME CE”) will provide a delegated reporting service which provides a simple and effective way to help fulfil your reporting obligations under EMIR.

This service automatically reports trades on your behalf by leveraging existing data collected in the clearing process for products cleared by our US and London based clearing houses. This also includes the reporting of positions, valuations and collateral data to comply with forthcoming additional EMIR reporting requirements coming later this year.

For end clients, this service is simple, easy to set up and no additional work or testing is required.

Additionally, there will be no fees for this service for at least an initial 12 month period following the reporting start date (12 February 2014).

All trades will be reported to our London-based CME European Trade Repository (CME ETR), an ESMA registered trade repository. CME ETR is a multi-asset class reporting solution for ETD, OTC cleared, and OTC-bilateral derivatives transactions in interest rates, foreign exchange, credit, commodities, and equities.

For our European markets, this service covers all OTC trades submitted for clearing to CME Clearing Europe (CMECE), our London-based Recognised Clearing House (RCH), as well as in time, all trades on our London-based derivatives exchange, CME Europe, once launched and cleared through CMECE.

The EMIR reporting obligation begins on 12 February 2014 and impacts any firm domiciled within the EU, who is a principal counterparty to a derivatives trade. This includes both Exchange Traded Derivatives (ETD) or Over-The-Counter (OTC) trades, irrespective of where the market is located or the trade is executed. Each side to a transaction will have their own separate reporting obligation.

For further information please contact Clearing Support on +44 (0)20 3379 3131 or email: ClearingSupport_London@cmegroup.com