To: Clearing Member Firms
Brokers
Customers

From: CME Clearing Europe Limited (the Clearing House)

Advisory No.: 13-05
Notice Date: 9 January 2013

Crude Oil Contracts Tick Size Changes

1 Introduction

1.1 The Clearing House will amend the acceptable minimum price fluctuation for the following commodities with effect from Monday 14 January 2013.

<table>
<thead>
<tr>
<th>Contract</th>
<th>Code</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brent Crude Oil (ICE) Calendar Swap</td>
<td>ECY</td>
<td>110</td>
</tr>
<tr>
<td>Dated Brent (Platts) Calendar Swap</td>
<td>EUB</td>
<td>119</td>
</tr>
<tr>
<td>Dated to Frontline Brent (Platts) Spread Calendar Swap</td>
<td>EFY</td>
<td>121</td>
</tr>
</tbody>
</table>

1.2 For each of these contracts the minimum price fluctuation shall change from $0.001 per barrel to $0.01 per barrel.

1.3 Amendments to the CMECE Commodities Contract Module to reflect these changes can be found in the Attachment to this Advisory Notice.

2 Further Information

2.1 For further information please contact Clearing Support on +44 (0)20 3379 3131 or email: ClearingSupport@cme-clearing-europe.com
Advisory Notice 13-02

Attachment

Rule changes are shown below. Additions are shown in red underline. Deletions are shown in red strikethrough.

Chapter 110
Brent Crude Oil (ICE) Calendar Swap

11004. Prices
11004.2 The minimum price fluctuation shall be $0.01$0.001 per barrel.

Chapter 119
Dated Brent (Platts) Calendar Swap

11904. Prices
11904.2 The minimum price fluctuation shall be $0.01$0.001 per barrel.

Chapter 121
Dated to Frontline Brent (Platts) Spread Calendar Swap

12104. Prices
12104.2 The minimum price fluctuation shall be $0.01$0.001 per barrel.