To: CEO, Legal, Compliance Officer, all Clearing Members
From: CME Clearing Europe Limited (the Clearing House)
Advisory No.: 12-58
Notice Date: 6 August 2012

CME CLEARING EUROPE NOTICE - CONSULTATION ON THE CLEARING RULES AND CLEARING PROCEDURES

1. CME Clearing Europe Limited ("CMECE") is consulting on proposed changes to its Clearing Rules and Clearing Procedures (the Rules).

2. The changes relate to our forthcoming launch of IRS products. As a concept, they follow the IRS offering of our US clearing house.

3. We would welcome comments from Clearing Members. Responses should be sent to compliance@cmeclearingeurope.com by 7 September 2012. Please note that the proposed changes set out in Appendix 1 and Appendix 2 also include those changes that were consulted upon in previous Notice 12-47 of 7 June 2012 (the consultation is now closed and the changes are due to be confirmed shortly) and Notice 12-57 of 1 August 2012 (the consultation is also open for comment until 7 September 2012).

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Attachments
Appendix 1: Proposed Changes to CMECE Clearing Rules (marked up version against current Clearing Rules dated 14 November 2011)
Appendix 2: Proposed Changes to CMECE Clearing Procedures (marked up version against current Clearing Procedures dated 14 November 2011)