

Clearing Transaction Timeline

CME Clearing adheres to a designated timeline for daily performance bond collateral transaction and settlement cycle processing. The time frames apply to all specialized programs supported by CME Group, unless noted otherwise.

12:00am CT	Final RTH Banking Reports are faxed to CME's settlement banks.
7:30am CT	Settlement Banks irrevocably commit to pay end-of-day (RTH) Variation and performance bond calls to CME on a T+1 basis for USD, EUR, GBP, and CAD Transactions and T+1+1 basis for other non-dollar transactions
9:00am CT	Clearing firm deadline to notify the collateral bank of treasury security delivery for same day performance bond credit. This applies to CME & CME/OCC cross margining program. Clearing firm deadline to enter withdrawal request to C21 Banking and Asset Management to release foreign currency performance bond cash (MXN, CAD, EUR, & GBP) for same day value. Foreign debt deposit or withdrawal requests to C21 Banking and Asset Management for same day settlement.
9:30am CT	Clearing firm deadline to input security transactions to C21 Banking and Asset Management for CME & CME/OCC cross margining program. Settlement bank advisory notification to CME of pending member firm security deliveries.
10:30am CT	Clearing firm deadline to input withdrawal request to C21 Banking and Asset Management to withdraw excess securities for CME & CME/OCC cross-margining program. Clearing firm deadline to enter withdrawal request to C21 Banking and Asset Management to release foreign currency performance bond cash. Clearing firm deadline to enter requests for deposit and withdrawal of stock through DTC system. Deadline for CME to access DTC system for pledges and withdrawals of stock for pb. credit for ITD cycle. AM SPAN disseminated
11:00am CT	Clearing firm deadline to input IEF2, IEF3, IEF4 and IEF5 purchase /withdrawal instructions to C21 Banking and Asset Management. Clearing firm deadline for phone notification to the Clearing House of intention to either invest dollars in IEF2 & IEF5 or liquidate IEF2 & IEF5. Bank deadline to confirm delivery of securities to custody accounts for CME ITD cycle performance bond credit. This deadline applies to CME & CME/OCC cross-margining program. Deadline for banks to deliver original letters of credit or amendments to previously issued letters of credit to CME for ITD cycle performance bond credit. Firms ITD PCS Due
11:30am CT	C21 applications closed in preparation of ITD settlement cycle ITD SPAN disseminated
12:30pm CT	CME disseminates ITD settlement cycle settlement variation pay/collect or margin call/ release information. C21 applications re-opened to allow clearing firms to process collateral transactions and to review ITD settlement cycle settlement information.
1:00pm CT	Intra-Day Banking reports printed and faxed to settlement banks.

<p>1:30pm CT</p>	<p>Clearing firm deadline to notify bank of intention to deliver securities for afternoon performance bond credit for CME & CME/OCC cross-margining program.</p> <p>Settlement bank notification to CME of afternoon securities pledges from member firms.</p> <p>Clearing firm deadline to enter Treasury security withdrawal transaction to C21 Banking and Asset Management for excess Treasury collateral allocated to CME or for CME & CME/OCC cross-margining program.</p> <p>Clearing firm deadline to enter Treasury security deposit transactions to C21 Banking and Asset Management for allocation to CME for CME same-day performance bond credit.</p> <p>Clearing firm deadline for deposits of stock into DTC system to receive performance bond credit.</p>
<p>2:00pm CT</p>	<p>Settlement bank confirmation; payment obligations due and owed to the Clearing House from the ITD settlement cycle will be paid.</p> <p>Bank deadline to confirm delivery of securities to CME custody accounts for CME same-day performance bond credit. This deadline applies to CME & CME/OCC cross-margining program.</p> <p>P.M. IEF2 deposit and withdrawal deadlines vary by fund, but are not later than 2:30 p.m. Please call the Clearing House Financial Unit at 312/ 207-2594 for specific deadlines.</p>
<p>3:00pm CT</p>	<p>Deadline for banks to deliver original letters of credit or amendments to letters of credit to CME for same-day performance bond credit.</p>
<p>3:30pm CT</p>	<p>CBT FLEX Option E/A Data Released</p> <p>Exercise deadline for NYMEX/COMEX products</p>
<p>3:45pm CT</p>	<p>Preliminary contrary instructions for NYMEX and COMEX options published on CMEGroup.com</p>
<p>4:00pm CT</p>	<p>Early SPAN disseminated</p>
<p>5:00pm CT</p>	<p>Exercise deadline for CBT FLEX options</p> <p>Preliminary contrary instructions for CBT FLEX options published on CMEGroup.com</p>
<p>5:30pm CT</p>	<p>CBT FLEX option E/A Data Released</p>
<p>5:45pm CT</p>	<p>NYMEX/COMEX Post Trade Allocation Entry Deadline</p>
<p>6:00pm CT</p>	<p>Exercise deadline for CBT products</p> <p>Firm EOD PCS due for NYMEX/COMEX/DME</p> <p>Related Accounts/Member Accounts</p> <p>Final SPAN disseminated</p>
<p>7:00pm CT</p>	<p>Complete SPAN disseminated</p> <p>Exercise deadline for CME options</p> <p>Preliminary contrary instructions for CME options published on CMEGroup.com</p>
<p>7:30pm CT</p>	<p>Firm EOD PCS Due</p> <p>NYMEX/COMEX Option E/A Data Released</p>
<p>8:00pm CT</p>	<p>CME/CBT Option E/A Data Released</p> <p>Complete SPAN disseminated</p>
<p>10:30pm CT</p>	<p>CME/CBOT Trade Registers Released</p> <p>NYMEX/COMEX Trade Registers Released</p>