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FINAL

PG05 BULLETIN #215@ — UNDERLYING AGRICULTURAL MARKETS — Fri, Nov 06, 2009 PG05

WAREHOUSE STORAGE MOVEMENT AND LIVESTOCK SLAUGHTER

CME Chicago Pork Belly Storage Movement (000 lbs)

Thu, Nov 05, 2009		Month Ago	Year Ago
Houses	0	0	0
In	0	0	0
Out	0	0	0
Stock	0	0	0
Net Mvmt	0	0	

F.I.S. Livestock Slaughter Estimate (000 head)

	Cattle	Calves	Hogs		Cattle	Calves	Hogs
Fri	118	4	428	Week-to-Date	608	19	2,158
Week Ago	120	4	425	Week Ago	620	18	2,148
Year Ago	117	5	432	Year Ago	600	21	2,169

Meat Production (Mln #)	Beef	Pork	Ttl Red Meat
Week End 11/07	499.5	466.0	971.6
Week Ago	518.9	463.9	988.6
Year Ago	488.9	463.8	958.9
% Chge Week Ago	-4.00	+0.00	-2.00
% Chge Year Ago	+2.00	+0.00	+1.00

Recap Daily Est Slaughter Week Ended 11/07

	Mon	Tue	Wed	Thu	Fri	Sat
Cattle	119	125	122	124	118	21
Calves	4	4	3	4	4	0
Hogs	428	435	433	434	428	144

(000 lbs)

	Total
# Houses	
In	
Out	
* Stocks	
Net Mvmt	
Certified	

LIVE STOCK PRICES AND RECEIPTS

USDA Daily Direct Slaughter Summary :
(Prices based net weights FOB / Choice 35 - 65%)

Thu 11/05	Head Count	Wgt Avg Weight	Wgt Avg Price
Kansas	4,117	1,372	87.18
Nebraska	0	0	0
Texas/Oklahoma	1,013	1,297	87.69

USDA National Daily Direct Hogs :
(Base Market Hogs 185 lb. Carcas Basis - Wgt Avg)

Thu 11/05	53.54
Fri 11/06	53.01

USDA Feeder Cattle Direct & Auction Medium and Large Frame #1 Steers

Fri 11/06	Receipts	7/849 LBS	Fri 11/06	Receipts	7/849 LBS
MT, Billings	0		TX, Amarillo	19,300	91.00-99.50
NM, Clovis	500	95.10	KS, Dodge City	4,223	92.00-99.49
SD, Sioux Falls	1,096	97.75-103.00	CO, Greeley	1,220	90.00-96.50
OK, Guymon	0		KS, Pratt	1,028	90.00-99.35
WY, Torrington	1,435	93.50	MO, Humansville	0	
Texas Combined	1,695		Sioux Falls Direct	0	

USDA CENTRAL CARLOT MEAT TRADE (FOB OMAHA)

Pork Bellies Skin-On Trimmed	Fri 11/06	Thu 11/05
12/14#	72.00	72.00
14/16#	70.00-75.00	75.00
16/18#		

Pork Trimmings/Boneless Processing	Fri 11/06	Thu 11/05
Combo 42%		22.00
Combo 72%	45.00	

Beef Cutouts	Fri 11/06	Thu 11/05
Ch 600-900#	140.78	141.33
Se 600-900#	135.44	135.76

Skinned Hams Bone-In Trimmed		
17-20# Spec 1	64.00	66.00
20-23# Spec 1	61.00	62.00-63.00

Loins Bone-In Trimmed		
13-19# 1/4 "	82.00-84.00	82.00-85.00
19-23# 1/4 "	UNQ	UNQ
13-19# 1/8 "	90.00-93.00	95.00-UNQ

Beef Loads		
Choice & Select	161	181
Trimmings	17	31
Coarse Grinds	40	37

Boston Butts Trimmed		
4-8# 1/4 "	67.00-72.00	68.00-74.00
4-8# 1/8 "	UNQ	UNQ

Estimated Pork Carcass Cutout (# Loads)

51-52% Lean	58.63 (50)	59.66 (61)

USDA Carcass Price Equivalent Index Value

Choice Yield Grade #3		
600-900#	129.61	129.88

ABCDE after quotes represents days since last actual market test. Quotes are dropped after 5 days of no test or before if they no longer reflect current market conditions.

INDEXES WITH SUPPORT DATA

USDA National Daily Direct Hog Prior Day Report - Slaughtered Swine

DATE	NEGOTIATED HEAD COUNT	NEGOTIATED AVERAGE NET PRICE	NEGOTIATED AVERAGE CARC. WGT	SMPF HEAD COUNT	SMPF AVERAGE NET PRICE	SMPF AVERAGE CARC. WGT
11/05	21,956	54.95	195.40	176,866	55.67	203.23
11/04	19,873	54.66	196.14	154,668	55.06	203.17
11/03	19,665	53.26	194.25	170,567	54.64	202.25
11/02	18,583	53.20	194.01	168,045	54.28	203.53
10/30	29,709	52.92	198.74	256,873	53.99	204.20
10/29	22,388	52.56	197.43	186,859	54.05	203.31

Feeder Cattle - CME Index

	7DAY AVG PRICE	DLY AVG PRICE	7DAY TTL HEAD COUNT	DAILY HEAD COUNT	7DAY AVG WEIGHT	DLY AVG WEIGHT
Thu 11/05	93.15	93.60	20,134	2,753	753	830
Week Ago	93.25	94.05	25,638	3,010	42	732
Year Ago	96.45	97.48	26,049	2,401	739	734

CME Lean Hog Index		For
11/04	54.75	+0.4100
11/03	54.34	+0.3400
11/02	54.00	+0.1100
10/30	53.89	+0.0500
10/29	53.84	-0.0100

Wood Pulp		For
11/03	510.43	+510.4300

DAIRY AND POULTRY MARKETS

CME Daily Cash Cheddar Cheese Prices (Sales)

	11/06	11/05	CHGE
Barrels	1.5250 (0)	1.5250 (1)	UNCH
Blocks	1.5600 (3)	1.5500 (4)	+0.0100

CME Daily Cash Non-Fat Dry Milk Prices (Sales)

	11/06	11/05	CHGE
Grade Extra	0.1400 (0)	1.4000 (1)	-1.2600
Grade	1.3700 (0)	1.3700 (0)	UNCH

CME Cash 93 AA Spot Butter :

($ PER HUNDRED LBS)	PRICE	(SALES)
Fri, Nov 06	1.5000	(4)
Wed, Nov 04	1.4200	(0)
YEAR AGO	1.6350	(1)

COMMODITY INDEXES (Central Time Zone)

	OPEN	HIGH	LOW	CLOSE	CHANGE	HOURLY:	08:00	09:00	10:00	11:00	NOON	13:00	14:00
GOLDMAN INDEX	508.242	513.641	494.683	497.022	-11.4010		0	0	0	0	0	0	0
GOLDMAN FUTURE	492.750	497.845	479.252	481.548	-12.6420		0	0	0	0	0	0	0
GOLDMAN ER INDEX	0	0	0	0	UNCH		0	0	0	0	0	0	0
CRB	233.48	234.04	231.73	233.61	-40.6900		----	0	0	0	0	0	0

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