

## Chapter 401

### E-mini Crude Oil Futures

#### 401.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the NYMEX division of the Exchange for cash settlement based on the Floating Price.

#### 401.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the Light Sweet Crude Oil Futures contract final settlement price for the corresponding contract month on the last trading day for the E-mini Crude Oil Futures contract month.

#### 401.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 500 barrels. Each futures contract based on the E-mini Crude Oil Futures shall be valued as the contract quantity (500) multiplied by the settlement price.

#### 401.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

#### 401.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.025 per barrel (\$12.50 per Contract). The maximum price fluctuation shall be consistent with the prevailing price limits of the NYMEX Light Sweet Crude Oil Futures contract rounded down on the upper limit and up on the lower limit to the nearest five cent increment.

#### 401.06 TERMINATION OF TRADING

Trading in the current delivery month shall cease on the business day immediately preceding the last day of trading in the current delivery month of the Light Sweet Crude Oil Futures contract.

#### 401.07 FINAL SETTLEMENT

Delivery under the E-mini Crude Oil Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.