

VISITOR CENTER

Welcome to CME Group

 CME Group

WELCOME TO THE WORLD'S LEADING AND MOST DIVERSE DERIVATIVES MARKETPLACE

YOU ARE ONE OF APPROXIMATELY 100,000 VISITORS A YEAR, FROM MORE THAN 80 COUNTRIES, WHO COME TO SEE FUTURES TRADING IN ACTION.

CME Group serves the risk management needs of customers around the globe. We provide the widest range of benchmark futures and options products available, covering all major asset classes. Our collective vision is one of ongoing global growth, innovative product development, continually enhanced technology and the highest level of service available.

Specifically, we offer futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, and alternative investment products such as weather and real estate. More than three quarters of our trading volume comes from trades made electronically on our CME Globex electronic trading platform.

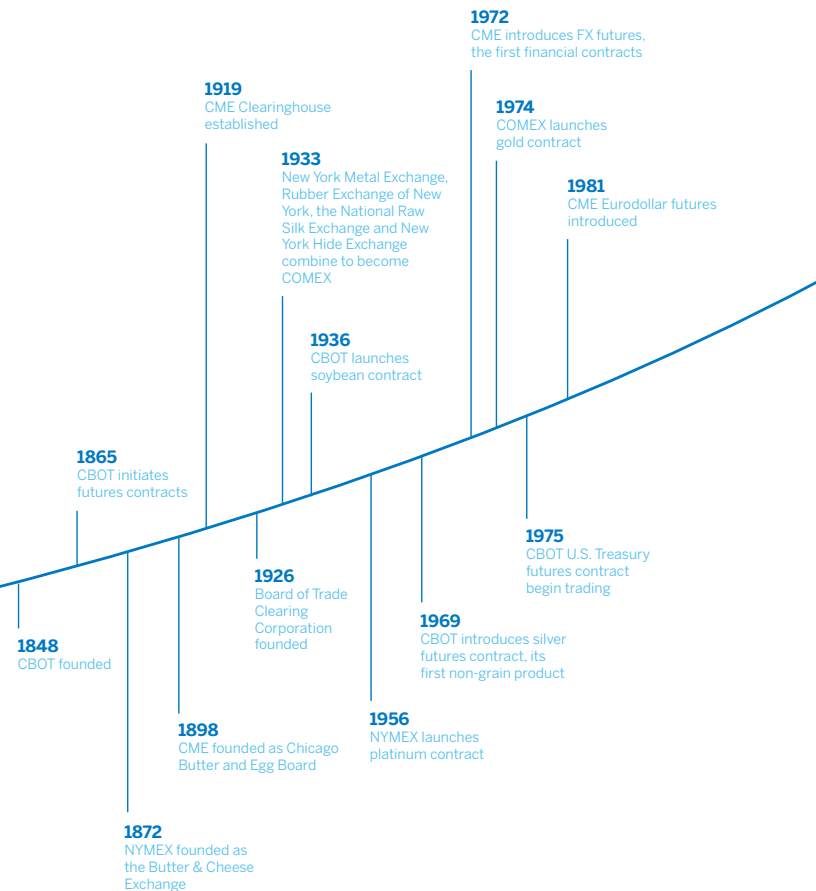
We serve customers around the world with a global product line, virtually around-the-clock electronic trading and strategic alliances with other exchanges. We also offer a number of programs and products designed specifically to appeal to a global audience. Customers from more than 80 countries trade our products, and data from our markets is available in 150 Countries.

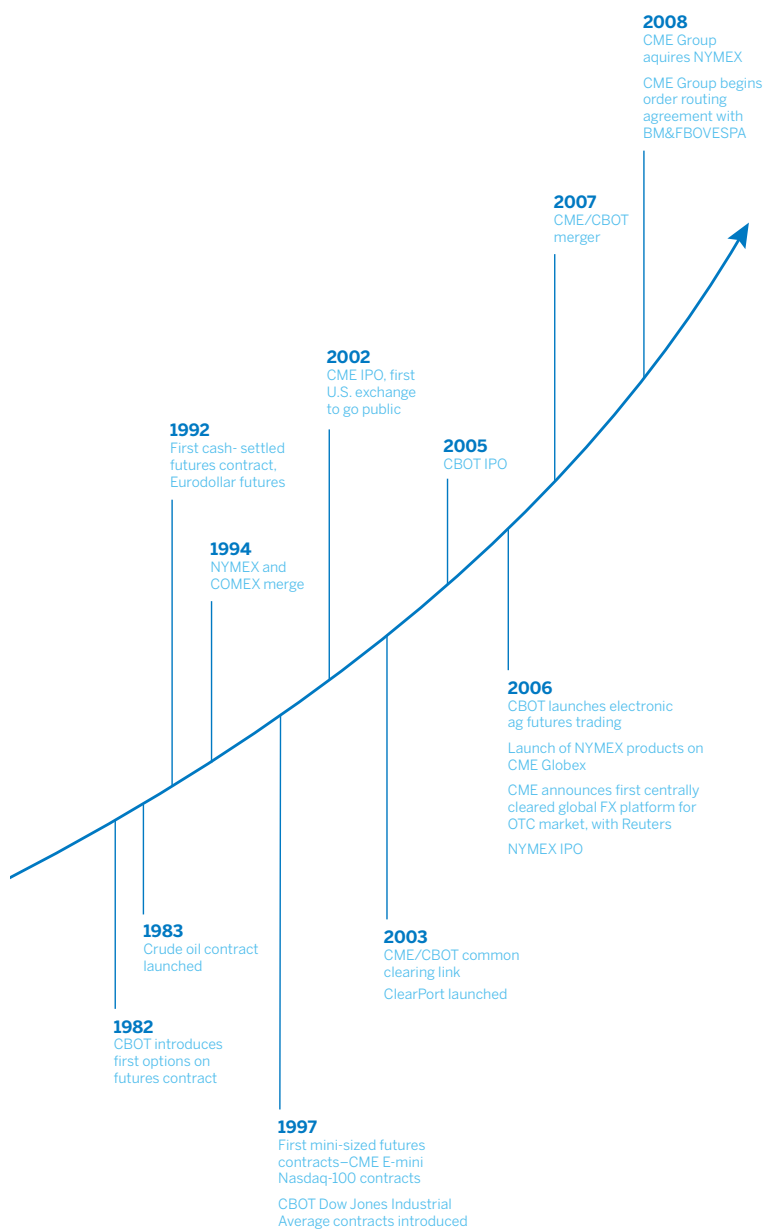
CME Clearing matches and settles our trades and guarantees the creditworthiness of every transaction that takes place in our markets.

CME Group is listed on the NASDAQ under the symbol "CME."

CME GROUP: THE SPIRIT OF INNOVATION

With a collective history of innovation, including the birth of futures trading, CME Group is responsible for key events that have built today's futures industry. These include the standardization of futures contracts, the formation of the clearing process, and the creation of financial futures and electronic trading. CME Group has demonstrated ongoing leadership in developing creative products and breakthrough technology through a continuing series of firsts.





THE BIRTH OF FUTURES AND OPTIONS

WHAT IS A FUTURES CONTRACT?

Futures contracts are standardized, legally binding agreements to buy or sell a specific product or financial instrument in the future. The buyer and seller of a futures contract agree on a price today for a product to be delivered or settled in cash at a future date. Each contract specifies the quantity and quality, and the time and location of delivery and payment.

Options on futures can be thought of as insurance policies. The option buyer pays a price for the right – but not the obligation – to buy or sell a futures contract within a stated period of time at a predetermined price. The combination of futures and options – both risk-management tools – can give market participants the leverage of futures and more limited risk of options. Options provide the opportunity to limit losses while maintaining the possibility of profiting from favorable changes in the futures price.

WHO TRADES CME GROUP PRODUCTS?

All over the world, pension funds and investment advisors, portfolio managers, corporate treasurers, commercial and investment banks, broker/dealers and individuals are among those who trade at CME Group to mitigate their financial risk. Members include the world's largest banks and brokerage firms, as well as independent traders and brokers.

HOW WE TRADE

CME GLOBEX

More than 80 percent of all trades at CME Group take place electronically. The CME Globex electronic trading platform, launched in 1992, revolutionized the way futures and options are traded. Nearly all CME Group products trade electronically almost 24 hours every trading day. Some products, such as Eurodollar futures and options, trade side by side – simultaneously on the trading floor and on CME Globex.

The CME Globex platform provides unmatched value in the electronic trading world with rapid-fire response times, first-rate customer support, market integrity, and continuous improvements in speed, reliability and functionality. The platform also offers a suite of trading products second to none.

OPEN OUTCRY

During second quarter of 2008, CME Group merged its two Chicago trading floor operations to a single location at 141 W. Jackson Boulevard, in the historic CBOT building, where all open outcry trading now takes place. Open outcry trading for energy and metals is conducted on our New York trading floor as well.

There are multi-tiered arenas on the trading floors called trading pits. Electronic trading now also takes place on the trading floor, with traders at computers in booths surrounding the pits.

CME CLEARPORT

The CME ClearPort clearing service helps the marketplace mitigate counterparty credit risk by processing off-exchange transactions through CME Clearing in the same manner as the exchange's core futures contracts. Each day, hundreds of thousands of transactions in more than 700 energy markets are cleared through CME ClearPort.

PRODUCTS TRADED AT CME GROUP

WE OFFER FUTURES AND OPTIONS ON FUTURES ON ALL MAJOR ASSET CLASSES

Interest Rates: CME Group interest rate products span the entire U.S. dollar-denominated yield curve. Customers can use our products to manage short-, medium- and long-term interest rate risk with products based on Eurodollars, U.S. Treasuries, interest rate swaps and credit default swaps, and other dollar-related instruments.

Equity Indexes: CME Group is the leading equity index derivatives marketplace, offering futures and options on key benchmark indexes that cover the spectrum of small-, medium- and large-cap indexes in the United States, Europe and Asia. Our global product suite includes contracts on such well-known indexes as the S&P 500, Dow Jones Industrial Average, NASDAQ-100, Nikkei 225 Stock Average, MSCI EAFE, FTSE/Xinhua China 25 and more.

Foreign Exchange (FX): CME Group is the largest regulated marketplace for FX trading, and the second largest electronic marketplace for FX trading in the world. We offer 49 futures contracts and 31 options contracts based on 20 global currencies, including major world currencies of emerging markets.

Commodities: CME Group offers the widest range of commodity futures and options of any U.S. exchange, with trading available on a range of grains, livestock, oilseeds, dairy, lumber and other products. Prices of these primary products are subject to factors that are difficult or impossible to control, such as weather, disease and political decisions, in addition to the growing worldwide demand and global economic expansion.

Alternative Investments: These non-traditional products enable customers to diversify and manage their risk. CME Group weather products offer opportunities related to temperatures, snowfall, frost and hurricanes, while CME Group real estate products cover both U.S. residential and commercial properties. View a complete list of the futures and options on futures offered by CME Group on the Web site www.cmegroup.com.

Energy: CME Group is the largest energy marketplace in the world. Its extensive suite of energy futures and options contracts, including: crude oil, heating oil, gasoline, natural gas, coal, and electricity, offers a comprehensive series of cleared financial instruments that allow market participants to mitigate price risk in a transparent, liquid, financially secure marketplace.

Metals: CME Group offers futures and options contracts for a variety of precious and base metals, including: gold, silver, copper, and steel. These contracts offer customers the opportunity to hedge price risk as well as an important alternative to traditional means of investing; such as bullion, coins, and mining stocks.

HAND SIGNALS

Each trading pit on the CME Group trading floors is devoted to open outcry of a particular product or group of products. Standing elbow to elbow in the trading pit, traders shout out the number of contracts and prices at which they wish to buy or sell while simultaneously using hands signals to convey the same information.

Hand signals denote whether a trader wants to **Buy** or **Sell**, and also conveys **Price** and **Quantity**.

A trader who is buying will have their palms facing inward, and a trader who is selling will have their palms facing outward, away from their body. Additionally, signaling in front of and away from the body indicates price, while signaling near the face indicates quantity.

Certain hand signals are unique to specific pits.

CAN YOU TELL WHAT THESE TRADERS ARE TRYING TO CONVEY? BUY OR SELL? PRICE OR QUANTITY?



This trader has the palm of his hand facing his body, indicating he wants to **Buy**. His hand is in front of his body, which indicates the **Price** he is looking to buy at. Depending on the product he is trading, this trader likely wants to buy at $\frac{1}{4}$ cent.



Here, the trader has the palm of her hand facing away from the body, signaling that she wants to **Sell**. Again, this trader is indicating what **Price** she wants to sell at since her hand is in front of her body as opposed to her face. She wants to sell at $\frac{1}{2}$ cent.



This trader has the palm of his hand facing him, so he is telling other traders that he wants to **Buy**. He is also indicating the **Quantity** with his hand near his face. Depending on the pit he is in, he is likely looking to buy 50 contracts of the product specific to that pit.



Here, the trader has the palm of her hand facing away from her body, signaling she wants to **Sell**. Since her hand is near her face, she is also indicating the **Quantity** she is selling. She is looking to sell 8 contracts..

PRICE BOARDS

HOW TO READ WALL BOARDS

		CORN					
AR		MAY	JUL	SEP	DEC	MAR	DEC
	:	6000	6132	6150	6130	6190	5644
	:	5990	6130		6124	6182	5650
	:	6000	6132	6152	6130	6192B	5662
	:	5946	6080	6104	6070	6144	5604
	:	4649	3089	163	1637	42	58
	:	74	04	04	10	82	62
	:	80	00	10B	06	76	60
	:	5976	6102	6120B	6110	6180	5654
40	:	2-	10-	0+	22+	26+	36
40	:	5980	6112	6120	6086	6152	5616
	:	5976	6106	6124B	6106	6182B	5660
	:	47K	33K	3004	17K	756	114
2:		66	177	13	56	56	3
316:		5980	6110	6126	6110	6184	566
166:		5976	6104	6124	6106	6180	565
1:		17	51	3	46	28	
	:	GLBX CORN FUTURES					
K8:		ZCK8	ZCN8	ZCU8	ZCZ8	ZCH9	ZCN9:
6	#AU	66	177	13	56	56	2:
2	#A	5980	6110	6126	6110	6184	6232: 8
2	#B	5976	6104	6124	6106	6180	6206 6222:383
	#BU	17	51	3	46	28	2 23:376

- A** **NAME** of the commodity or financial instrument (corn)
- B** **CONTRACT DELIVERY MONTH**
- C** **DAILY HIGH** is the highest sale or bid during the current trading session.
- D** **DAILY LOW** is the lowest sale or offer during the current trading session.
- E** **ESTIMATED VOLUME** is a computerized estimate of the number of contracts traded in the current trading session.
- F** **OPEN RANGE** is the price (or prices) reflecting the initial activity of each contract month beginning with the first price sale.
- G** **PRICE CHANGES** (includes up to the last seven changes) are read from the bottom up, with the LAST or most current quote listed at the bottom.
- H** **NET CHANGE** indicates the difference between the last price and the prior settlement price, showing how much the market has moved up or down from the close of yesterday's trading.
- I** **PREVIOUS SETTLEMENT** for the previous day's business, determined by averaging the extremes of range reached in the Closing Range (within the last minute or less of trading).
- J** **CME GLOBEX ELECTRONIC TRADING**

CBOT BUILDING

THE ANCHOR OF LASALLE STREET



The Chicago Board of Trade Building, a local and national landmark, opened on June 9, 1930. Built by Holabird and Root, it was at one point the tallest building in Chicago, standing at 609 feet, a visual anchor at LaSalle Street in Chicago's financial district.

The building is an example of the late 1920s Art Deco style, a design noted for having no affiliation with previous design styles. The hallmark geometric simplicity and gleaming mirror-like surfaces of the Art Deco style can be seen throughout the building, from ornamentation on the elevator doors to the marble patterns on the lobby floors.

A 31-foot, six-ton aluminum statue of Ceres, the Roman Goddess of grain and harvest tops the structure. The Goddess symbolizes the exchange's close association to agriculture.

In 1982, the exchange completed a 23-story annex to the original building, which reflects the Art Deco of the original building. Another expansion occurred in 1997, when CBOT unveiled its 60,000 square-foot trading floor to house its financial and stock-index complexes. In 2008, its trading floor became the location of all Chicago open outcry trading.

QUESTIONS AND ANSWERS

Q: What's the difference between a stock exchange and a futures exchange?

A: At a stock exchange, the stocks bought and sold represent partial ownership in the company that originally issued the stock. At a futures exchange, the contracts that are bought and sold are unique risk management products that do not represent partial ownership of a company. The contracts are standardized agreements that represent the intent to accept or deliver a quantity of a commodity (for example, corn) or to transact a cash settlement at some future date.

Q: Why do people trade so many contracts if only 2 percent are delivered?

A: Our markets serve the same purpose whether the underlying commodities or financial instruments are delivered or settled in cash. Many people use these products for risk management and asset allocation. If they feel the market will go up, they will buy contracts today and lock in a price. When and if the market does go up, they will then sell the same amount purchased earlier, before the delivery date, in order to make a profit. If they feel the market will go down, they will sell today and buy back in the future. Either way, they create a zero net position and no physical products will trade hands; however, they are still able to hedge their risk by locking in prices today for dates of settlement in the future.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, weather and real estate. CME Group brings buyers and sellers together through its CME Globex electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates CME Clearing, one of the largest central counterparty clearing services in the world, which provides clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through CME ClearPort. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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