

Special Executive Report

S-5201
April 7, 2010
Listing of Four New European Biofuel Swap Futures on NYMEX Trading Floor and CME ClearPort

Effective Sunday, April 25, 2010 for trade date Monday, April 26, 2010, the New York Mercantile Exchange, Inc. (NYMEX) will list the following four (4) new European biofuel swap futures contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort, a set of flexible clearing services open to over-the-counter (OTC) market participants to substantially mitigate counterparty risk and provide neutral settlement prices across asset classes. These contracts are listed with NYMEX, and subject to the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

<u>Contract</u>	<u>Code</u>	<u>Rule Chapter</u>
RME Biodiesel (Argus) FOB Rdam vs. ICE Gasoil Spread Swap Futures	KE	314
FAME 0 Biodiesel (Argus) FOB Rdam vs. ICE Gasoil Spread Swap Futures	LE	315
Ethanol (Argus) T1 ROB Rdam Excluding Duty Swap Futures	WE	209
Ethanol (Argus) T2 FOB Rdam Including Duty Swap Futures	YE	210

Valid Contract Months: The first listed month for the four (4) new European biofuel swap futures will be the May 2010 contract month. The four new European biofuel swap futures will be listed for 24 consecutive contract months.

Contract Size:
KE and LE = 100 Metric Tons

WE and YE = 100 Cubic Meters

Minimum Price Intervals and Value per Tick:

KE, LE and WE	Minimum price tick = \$0.001	Value per tick \$0.10 (USD)
YE	Minimum price tick = €0.001	Value per tick €0.10(EURO)

Termination of Trading:

Trading shall cease on the last business day of the contract month for all four new European biofuel swap futures.

Final Settlement Price:

KE, LE and WE	Minimum settlement tick = \$0.001 (USD)
YE	Minimum settlement tick = €0.001 (EURO)

Fees:

RME (Argus) Biodiesel FOB Rdam vs. ICE Gasoil Spread Swap Future					
FAME 0 (Argus) Biodiesel FOB Rdam vs. ICE Gasoil Spread Swap Future					
CME ClearPort Rates		New York Trading Floor Rates		Cash Settlement Fee	
Member	\$1.70	Member	\$1.70	Member	\$1.70
Non-Member	\$2.70	Non-Member	\$2.70	Non-Member	\$2.70
		Blended Floor Rate	\$2.20		

Ethanol (Argus) T1 FOB Rdam Excluding Duty Swap Future Ethanol (Argus) T2 FOB Rdam Including Duty Swap Future					
CME ClearPort Rates		New York Trading Floor Rates		Cash Settlement Fee	
Member	\$0.85	Member	\$0.85	Member	\$0.85
Non-Member	\$1.35	Non-Member	\$1.35	Non-Member	\$1.35
		Blended Floor Rate	\$1.10		

Trading and Clearing Hours:

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).

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