

Special Executive Report

SER-5098

January 8, 2009

Spot Month Position Limit Increase for COMEX Copper Futures - Amendment to NYMEX Rule 559

Based on analyses of the current COMEX warehouse stocks, the New York Mercantile Exchange, Inc. (“NYMEX”) has determined to increase the spot month position limit (NYMEX Rule 559) for Copper Futures from 750 contracts to 1,200 contracts that will commence with the February 2010 spot month. This increase will be effective January 25, 2010. NYMEX Chapter 5, Position Limit, Position Accountability and Reportable Level Table will be amended as follows:

(Bold/underline indicates additions; strikethrough indicates deletions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Metals</i>							
<i>USA</i>							
Copper Futures	111	HG	5,000	5,000	750 <u>1,200</u>	25	HG

Contract related questions can be directed to Anthony V. Densieski, Director, Market Surveillance at 212.299.2881, or Chris Reinhardt, Supervisor, Market Surveillance at 212.299.2884.