



**Application for Corporate Membership
CBOT Rule 106.I. Affiliate Umbrella Member Firm - Qualified Affiliate
Agreement for Membership**

1. Organization's Full Legal Name _____
2. Tax Identification Number _____
3. Main Address _____

Phone Number _____ Web Site Address _____
4. Indicate the name(s), title(s) and contact information of individuals authorized to represent the organization before the CBOT and its Committees and to contact for questions concerning the application.

Phone Number _____ E-Mail Address _____
5. Indicate the affiliated CBOT Clearing Member or CBOT Rule 106.J. Equity Member Firm which is a CBOT "Membership Umbrella" firm.

6. Attach an ownership chart detailing the organization's and its affiliated CBOT member firm's ownership including percentages of ownership.

Completed applications along with all supporting documentation should be submitted to:

CME Group Inc.
Audit Department
20 S. Wacker Drive
Chicago, IL 60606



Attestation, Authorization and Agreement for Membership

On behalf of my organization, I make this application as a Qualified Affiliate under CBOT Rule 106.I. Affiliate Umbrella Member Firm corporate membership. I represent that I am an affiliate of a CBOT Clearing Member or CBOT Rule 106.J. Equity Member Firm which qualifies as a "Membership Umbrella" member firm on Chicago Board of Trade, Inc. ("CBOT").

I further represent that my organization meets all of the requirements of a Qualified Affiliate for CBOT Rule 106.I. Affiliate Umbrella Member Firm corporate membership which is applied for.

I do hereby agree that, if my organization is accepted as a Qualified Affiliate under CBOT Rule 106.I. Affiliate Umbrella Member Firm corporate membership, it will comply with and agrees to be bound by the Bylaws, Certificate of Incorporation, Rules and Regulations of CBOT and all amendments thereto.

I further acknowledge and agree to abide by the requirements for such corporate membership including the requirements regarding member firm trading activity. I also agree to comply with all of the rules of CBOT including CBOT Rule 850 - Exchange Service Fees. I further represent that all current and future member firm trading activity of my organization will conform to the requirements for such trading activity established by CME Group Inc.

I authorize CME Group Inc. to obtain information from sources that CME Group Inc. deems appropriate in order to adequately evaluate and process this application.

I attest that the information provided in this Application is accurate and complete. I further acknowledge that confirming inaccurate and/or incomplete information may subject me to CME Group Inc. disciplinary action and/or penalties.

Signed and accepted by a duly authorized representative of _____.
(Organization)

Signature

Print Name

Title

Date

Chicago Board of Trade, Inc.
CBOT Rule 106.I. Affiliate Umbrella Member Firm - Qualified Affiliate
Member Firm Trading Attestation

(Qualified Affiliate under CBOT Rule 106.I. Affiliate Umbrella Member)

The trades of a Qualified Affiliate under CBOT Rule 106.I. Affiliate Umbrella Member Firm (“CBOT Rule 106.I.”) may receive preferential fee rates – less than charged to non-member customers. Only Qualified Affiliates under CBOT Rule 106.I. Affiliate Umbrella Member Firm which are properly approved by CME Group Inc. are entitled to the preferential fees on their member firm trades. The reduced fee benefit does not flow to Qualified Affiliates which have not been approved by CME Group Inc.

CBOT Rule 106.I. defines “affiliate” to include a non-FCM, non-clearing entity that is not a pool or hedge fund, and which is wholly owned by one or more clearing members or member firms, which wholly owns a clearing member or member firm, or which is wholly owned by the same parent company(ies) as a clearing member or member firm.

In order for CBOT Rule 106.I. members to receive preferential fees on CBOT trades, all member firm trading must be conducted in accordance with CBOT fee policy requirements as noted in CBOT Rule 850 – Exchange Service Fees at <http://www.cmegroup.com/cmegroup/rulebook/CBOT/I/8/8.pdf>.

A member firm trading account is evidenced through:

- The financial benefit and risk shall be solely of the member firm – only firm capital is at risk of loss.
- No non-owner traders may make any contributions or payments to the member firm or member firm trading account nor have any capital at risk in connection with their trading of the member firm account.
- All contributions by owners of the member firm are subject to risk of loss from any and all trading and business activities of the firm.
- All profits and losses of the member firm account are written off to the income of the member firm and are taxed to the member firm in accordance with IRS regulations.
- All trading must be done in member firm trading accounts held in the name of the CBOT Rule 106.I.

Further, CBOT Rule 106.I. trading activity must be conducted by traders including operators/administrators of Automated Trading Systems (“ATS”) that are:

- Bona-fide W-2 employees (or equivalent W-2 of a foreign jurisdiction) of the CBOT Rule 106.I.;
- Independent contractors and other self-employed individuals whose total compensation (that is, all compensation) is reported on a IRS Form 1099 (or equivalent document of a foreign jurisdiction) of the member firm;
- Owners with \$200,000 in bona-fide capital;
- Individual members of CBOT trading within their division of membership;
- Registered Commodity Trading Advisors (“CTAs”), exempt CTAs under CFTC Regulations 4.14(a)(4), 4.14(a)(5), 4.14(a)(8)(i)(D) or 4.14(a)(10), and Investment Managers authorized by the Financial Services Authority (“FSA”).

Chicago Board of Trade, Inc.
CBOT Rule 106.I. Affiliate Umbrella Member Firm - Qualified Affiliate
Member Firm Trading Attestation

All CBOT Rule 106.I. traders must be assigned unique trader IDs, those IDs and the associated CBOT Rule 106.I. trader must be appropriately registered in CBOT's Exchange Fee System and all Globex trades (orders) must be identified with the registered ID of the trader executing the trade.

In addition, CBOT Rule 106.I. trading must meet the following requirements:

- Traders cannot be responsible for losses beyond their share of profits earned and maintained in the account which have not yet been distributed to the trader.
- The firm must be allocated both a portion of the profits and losses of the member firm account.
- The profit split on agreements with any trader, including owners acting as traders, may not exceed 80/20 (i.e. 80% to the trader/20% to the firm).
- Non-owner traders cannot leave their share of profits in the firm for greater than one year without becoming an equity owner.
 - Non-owner trader's share of capital in an account may not exceed the trader's share of net profit/loss in the previous 12 month period.
 - If a trader leaves their share of any profits in the account for greater than one year, they must become an equity owner.
- The member firm may not require or accept security deposits from its traders.
- Traders may not contribute subordinated debt, unless the individual is a partner, member of a limited liability company, or shareholder of the member firm.

I represent that all current and future member firm trading activity of the CBOT Rule 106.I. receiving preferential clearing fee rates will conform to the requirements for such trading activity established by CME Group Inc.

I attest that the above information is true and correct. I further acknowledge that confirming incorrect information may subject me to CME Group Inc. disciplinary action and/or penalties.

Signed and accepted by a duly authorized representative of my organization.

Signature

Print Name

Title

Date

**MEMBER FIRM
DESIGNATED SPOKESPERSON AND AUTHORIZED SIGNOR ACKNOWLEDGEMENT**

CME and CBOT requires that member firms designate a representative who shall be authorized to deal with the Exchanges with respect to the membership owned or leased by the firm and who shall be authorized to represent the member firm before the Exchanges. Such authorized representative shall be responsible to the Exchanges as if such person was a member as defined by Rule 400.

Member Firm Name _____

Address _____

City _____ State _____ Country _____ Zip Code _____

Phone Number _____ Tax I.D. # _____

Email Address* _____

Name and Signature of Officers Authorized to act on behalf of the firm:

Name (please print)	Signature	Designated Spokesperson	Authorized Signor
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>

Signature

Print Name

Title

Date

*General Correspondence will be sent electronically.