



BID TO PURCHASE MEMBERSHIP INTEREST

The undersigned, places a bid in the amount of \$ _____ for the purchase of a:

<p><i>Division</i></p> <p><input type="checkbox"/> CME</p> <p><input type="checkbox"/> IMM</p> <p><input type="checkbox"/> IOM</p> <p><input type="checkbox"/> GEM</p> <p><input type="checkbox"/> FULL</p> <p><input type="checkbox"/> AM</p> <p><input type="checkbox"/> GIM (No Trading Privileges)</p> <p><input type="checkbox"/> IDEM</p> <p><input type="checkbox"/> COM</p> <p><input type="checkbox"/> NYMEX</p> <p><input type="checkbox"/> COMEX</p> <p><input type="checkbox"/> COMEX OPTIONS</p>	<p><u>FOR OFFICE USE ONLY:</u></p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:15%;">Bid</th> <th style="width:15%;">Time</th> <th style="width:15%;">Date</th> <th style="width:15%;">Staff Initials</th> <th style="width:15%;">Purchasers Initials</th> </tr> </thead> <tbody> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td><td>_____</td><td>_____</td></tr> </tbody> </table> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Final Sale Price: <input type="checkbox"/> Negotiated <input type="checkbox"/> Bid Hit <input type="checkbox"/> Offer Lifted <input type="checkbox"/> Match Sale</p> <p>_____</p> </div>	Bid	Time	Date	Staff Initials	Purchasers Initials	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
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at the Exchange. This bid is made on behalf of _____ (*Name of Individual or Entity*), "purchaser". The undersigned, agree that in the event this bid to purchase is accepted, that we are jointly and severally responsible for the performance of this contract to purchase a membership interest. Purchaser agrees to deposit with the Exchange, within (2) business days after purchase, a certified or cashier's check payable to the Exchange for the full amount of the purchase price together with the transfer fee. Further, the undersigned hereby authorizes and directs the Membership Services Department to post said bid appropriately and agrees to be bound by the rules of the Exchange with respect to the purchase of the membership interest.

Name of Individual or Authorized Signor (Please Print)

Tax I.D. Number

Address

City State Zip Code

Area Code -Telephone Number

Area Code -Telephone Number

Authorized Negotiator

Signature of Purchaser

Accepted: _____ /QC: _____

By signing your name in the space below, you are acknowledging that you have read the Membership Market Procedures and that the answers provided on page 2 are true.

Signature of Purchaser

Email Address

Does anyone else have an ownership interest in this membership interest and Class B Share?

Yes ___ No ___. If yes, please explain. _____

Do you have any type of underlying agreement with respect to the purchase of this membership interest and Class B Share with any other person or entity, including a member or a clearing member?

Yes ___ No ___. If yes, please, explain. _____

If you answered YES to either question above, please complete the following information:

What financial arrangements exist with respect to the purchase and use of this membership? (Check all that are applicable.)

(1) _____ No financial arrangements whatsoever exist.

(2) _____ Bank loan Amount \$ _____

Name of Bank _____

Address _____

Is this loan secured? _____ If so, by what? _____

Is this loan guaranteed? _____ If so, by whom? _____

(3) _____ Personal or other Loan Amount \$ _____

Name of Person or Entity _____

Address _____

Is this loan secured? _____ If so, by what? _____

(4) _____ Other arrangements _____

Attach explanation of financial arrangements with supporting documents, e.g., notes, written instruments, guarantees, or trust agreements. Include any payment schedules.

IT IS THE PURCHASER'S RESPONSIBILILTY TO CANCEL THIS BID TO PURCHASE

**Agreement of Purchase of Membership/Guarantee
By an Exchange Clearing Firm**

The undersigned hereby recognizes that _____ ("the Purchaser") will execute and deliver or has executed and delivered to the Membership Services Department of the Exchange a bid in the amount of \$ _____ ("the Bid") for the purchase of a(n) _____ ("the Membership") on the Exchange.

_____ guarantees the bid in the amount of
Clearing Firm Guaranteeing Bid

Bid Guarantee Limit (\$)

In consideration of the acceptance by the Exchange of such bid, the undersigned hereby agrees as follows:

1. In the event the Purchaser fails to make payment in respect to such bid, the undersigned shall, upon notification to the undersigned by the Membership Services Department of such failure to pay, make payment in the full amount of the bid to the Exchange in accordance with Exchange Rule 103 of the Rules and Regulations of the Exchange, and thereupon shall become the true and lawful owner of the title and value of the Membership.
2. Upon becoming the true and lawful owner of the Membership, the undersigned agrees to either sell or transfer the Membership pursuant to the Rules and Regulations of the Exchange.
3. *This Agreement of Purchase will remain in effect and will be binding upon the undersigned even if the undersigned is not the Primary Clearing Member of the Purchaser at the time when the Purchaser fails to make payment with respect to the Bid. In that case, the undersigned will nevertheless be required to perform pursuant to this Agreement of Purchase as set forth in paragraphs 1 & 2 above.*

Clearing Firm Guaranteeing Bid

Name of Authorized Officer (Please Print)

Area Code – Telephone Number

Signature of Authorized Officer

Date

PLEASE NOTE: The amount on this agreement can be higher than the amount of the actual bid. This would allow the bidder to raise the bid without the need of a new agreement.

Request for Taxpayer Identification Number and Certification

**Give form to the
 requester. Do not
 send to the IRS.**

Print or type See Specific Instructions on page 2	Name (as shown on your income tax return)	
	Business name, if different from above	
	Check appropriate box: <input type="checkbox"/> Individual/ Sole proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other ▶	<input type="checkbox"/> Exempt from backup withholding
	Address (number, street, and apt. or suite no.)	Requester's name and address (optional)
	City, state, and ZIP code	
List account number(s) here (optional)		

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on Line 1 to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Social security number								

OR

Employer identification number								

Note. If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 4.)

Sign Here	Signature of U.S. person ▶	Date ▶
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Purpose of Form

A person who is required to file an information return with the IRS, must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

U.S. person. Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee.

In 3 above, if applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

Note. If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

For federal tax purposes, you are considered a person if you are:

- An individual who is a citizen or resident of the United States,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States, or
- Any estate (other than a foreign estate) or trust. See Regulations sections 301.7701-6(a) and 7(a) for additional information.

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

The person who gives Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States is in the following cases:

- The U.S. owner of a disregarded entity and not the entity,

MEMBERSHIP MARKET PROCEDURES

CME Group's membership market is a service provided by CME Group to facilitate the purchase and sale of memberships. A request to buy or sell a membership may be made by fax, E-mail or in person. Each bid or offer from a buyer or seller is time-stamped and processed in the order it is received. Listed below are the procedures followed by CME Group Membership Services Department ("Department") to facilitate a fair and accurate market. The CME/CBOT membership market telephone number is 312-435-3482 the NYMEX/COMEX membership number is 212-299-2377.

The Department phone numbers are 312-435-3480 and 212-299-2377. The Facsimile number for CME/CBOT transactions is 312--341-7302 and for NYMEX/COMEX transactions is 212-301-4613.

When a request to buy or sell a membership is received in the Department, a membership market slip is time-stamped and completed with the following information:

Name and telephone number of buyer or seller
Division of membership being bought or sold
Instructions

When an initial bid to purchase a membership is submitted to the Department, the bid form is checked to confirm the division, amount of the bid, mother's maiden name, officer guarantee from a clearing firm, guarantee limit or cashier's check and contact information. All new bids are confirmed by phone if they are not submitted in person. The bid is then entered into the market. Bids must be in increments of \$500.

When an initial offer to sell a membership is submitted to the Department, the offer form is checked to confirm the division and membership number, amount of offer, signature of seller, mother's maiden name, and contact information. All offer forms need to be notarized and a copy of the seller's driver's license must be submitted. Department staff will then check for and resolve any existing liens on the membership such as control agreements or authorizations to sell. All new offers are confirmed by phone if they are not submitted in person. The offer is then entered into the market. Offers must be in increments of \$500.

If there is a change being made to an existing bid or offer, the amount, the date, and time of the changes are recorded on the bid/offer form and initialed by staff. The buyer or seller making the change either initials the form himself, or sends the Department a **SIGNED** fax making the change. **NO CHANGE WILL BE EFFECTIVE UNTIL RECEIVED IN WRITING.**

The high bid and low offer are displayed to the public for each division. All other bids and offers are confidential. All bids and offers are maintained in the appropriate ascending or descending order.

Membership market slips are processed in sequential order based on **division and time received**. Department staff will review market slips by division. (Negotiations may occur simultaneously in all markets.) Instructions must indicate if an individual is requesting to negotiate, hit an existing bid, lift an existing offer or cancel a current bid or offer. **A membership market slip with instructions to buy or hit the bid, sell or lift the offer or cancel a current bid or offer will have priority over all existing time-stamped slips requesting to negotiate and will move to front of the line for processing.**

Once a bid or offer is posted, it is the buyer's or seller's responsibility to monitor the membership market. The Department does not call any existing bids or offers if the market changes. Changes are posted on our website at www.cmegroup.com on Mercquote and a recorded message at 312-930-8207 for CME/CBOT and 212-299-2400 for NYMEX/COMEX. Current bids or offers are also available by calling the CME/CBOT Department at 312-435-3480 and the NYMEX/COMEX department at 212-299-2377.

The high bid or low offer in the market has the option to initiate a negotiation. Department staff will contact the highest bid or lowest offer to ask if they're willing to negotiate if they are the phone number of the high bid or low offer will be given to the appropriate party; if a price is agreed upon the parties must submit in writing to the Department (via fax or in person) changes to their prices at the same time.

During negotiations, the high bid or low offer has the opportunity to immediately cancel their bid or offer.

During a negotiation, no changes will be made to the market (Mercquote, telephone recording etc.) until a final price has been negotiated. If no agreement is made between the bid and offer and no changes have been made to the high bid and low offer, the market remains the same.

Even if a negotiation is in process, priority will be given to an order to sell the bid, buy the offer or cancel a bid or offer. Any such order will move to the front of the line and will hit a bid or lift an offer even if that bid or offer is currently being negotiated. If you decide to negotiate a purchase or sale, then you should be aware that even while in negotiations, someone may enter the market and hit the bid or lift the offer and thereby trump your negotiations.

If you have any questions, please contact the CME/CBOT Membership Services Department at 312- 435-3480 or the NYMEX/COMEX Membership Services Department at 212- 299-2377.