

## CBOT Transaction Fee Schedule for Metal Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Gold & Silver Full-Sized		Gold & Silver mini-sized
					Futures	Options	Futures
<b>INDIVIDUAL MEMBERS</b>							
<b>1</b>	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	Open Auction	N/A	Fees Waived	N/A
				Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	Open Auction	N/A	Fees Waived	N/A
				Electronic	Fees Waived	Fees Waived	Fees Waived
<b>EQUITY MEMBERS (Individual Equity Members, Clearing Firms &amp; Equity Firms)</b>							
<b>2</b>	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
	Equity Closely Held Corporate Members Equity Corporate Members; Equity FCMs; & Affiliates of Clearing & Equity Member Firms	1 Series B-1 (Full) & 8,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Clearing FCMs	2 Series B-1 (Full) & 8,000 Shares	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
	Membership Umbrella - Unlimited Number of Affiliates	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds, additional entities can be qualified by the registration of an additional trading right. & Pools/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 8,000 Shares	Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
<b>TRADING MEMBERS (Individual Non-Equity Members &amp; Non-Equity Member Firms)</b>							
<b>3</b>	Individual Non-Equity Members(Other Member or Delegate executing the trade); Corporate Trading Firms; Trading FCMs; & Affiliates of Clearing, Equity & Trading Member Firms.	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
			Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates (Other Member or Delegate executing the trade) & Affiliates of Clearing, Equity & Trading Member Firms.	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
			Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
	Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds, additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member or Delegate	Open Auction	N/A	Fees Waived	N/A
		Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived	
<b>Electronic Corporate Member Firms</b>							
<b>4</b>	Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	Fees Waived	Fees Waived	Fees Waived
<b>NON-MEMBERS</b>							
<b>5</b>	Non-Members	N/A	N/A	Open Auction	N/A	Fees Waived	N/A
				Electronic	\$1.00	Fees Waived	\$0.75

The preceding fee schedule is provided by CME Group as a quick reference guide for general information purposes. Fees may be changed at any time without notice. This schedule in no way shall be construed as being an official rule of CME, CBOT or any other CME Group subsidiary.

**Share Requirements for Clearing/Equity members of both the CME and CBOT will be 12,000 shares except when the CBOT Equity member is under the Associate membership, the joint Share Requirement will be 9,750.**

Individual Clearing/Equity members and Non-FCM Clearing/Equity members that were members of the CBOT prior to July 12, 2007 will be grandfathered at a share requirement of 4,725.

Clearing/Equity Closely Held Corporate Members must be wholly owned by members or by members and employees.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

**Trading Rights:** Full - All Futures & Options

Associate - All Metals Futures & Options

IDEM - Futures Only (Gold & Silver Full-sized & mini-sized)

COM - Options Only (Gold & Silver Full-sized)

Fees Waived thru June 30, 2008