

CBOT Transaction Fee Schedule for OTC Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	OTC Ethanol (Note 1 & 3)	Calendar Swaps Futures (Note 2 & 3)	Corn Basis Swaps (Note 2 & 3)	Fertilizer Swaps (Note 2 & 3)
INDIVIDUAL MEMBERS							
1	Individual Members	1 Series B (Full)	Member Account Owner	Waived	\$2.00	\$3.00	\$4.00
	Individual Delegates	Leased 1 Series B (Full)	Delegate Account Owner	Waived	\$2.25	\$3.25	\$4.50
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)							
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; Rule 106.J. Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 6,000 Shares	Member, Delegate or Non-Member	Waived	\$2.00	\$3.00	\$4.00
	Rule 106.J. Equity Closely Held Corporate Members Rule 106.J. Equity Corporate Members; & Rule 106.I. Affiliate Equity Member Firms (Affiliate of Clearing or Rule 106.J. Equity Member)	1 Series B-1 (Full) & 6,000 Shares					
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares					
	Clearing FCMs	2 Series B-1 (Full) & 6,000 Shares					
	Rule 106.I. Affiliate Membership Umbrella - Qualified Affiliate - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares; or 5 Series B-1 (Full) & 6,000 Shares (Agricultural Only)					
Rule 106.S. Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 6,000 Shares	Member, Delegate or Non-Member	Waived	\$2.00	\$3.00	\$4.00	
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)							
3	Individual Non-Equity Members (other member or delegate executing the trade); Rule 106.H. Corporate Trading Firms; Clearing Member Firms; Rule 106.H. Trading FCMs; & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J. Equity Member or Rule 106.H Trading Member Firms).	1 Series B-1 (Full)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
	Individual Delegates (Other Member or Delegate executing the trade) & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J Equity Member or Rule 106.H. Trading Member).	Leased 1 Series B-1 (Full)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
	Rule 106.S. Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
Electronic Corporate Member Firms							
4	Rule 106.R. Electronic Corporate Member Firms	Leased 1 Series B-1 (Full) or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Waived	\$2.50	\$3.50	\$5.00
Incentive Programs**							
5	International Incentive Program; Asian Incentive Program; South American Incentive Program, also know as Latin American Bank Incentive Program & Latin American Fund Manager Incentive Program	N/A	Member, Delegate or Non-Member	Waived	\$2.50	\$3.50	\$5.00
	NON - MEMBERS						
	Non-Members	N/A	N/A	Waived	\$2.50	\$3.50	\$5.00

The preceding fee schedule is provided by CME Group as a quick reference guide for general information purposes. Fees may be changed at any time without notice. This schedule in no way shall be construed as being an official rule of CME, CBOT or any other CME

Clearing/Rule 106.J Equity Closely Held Corporate Members must be wholly owned by individual members or by members and employees of the firm. Verification of employment is required.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options; Associate - Agricultural Options Only; COM - Agricultural Options Only

Clearing Fee Waiver and Ex-Pit Waiver on the Calendar Swaps and Corn Basis Swaps.

Note 1. OTC Ethanol Exchange Fee Waiver

Note 2. Clearing Fee Waiver and Ex-Pit Waiver on the Calendar Swaps, Corn Basis Swaps and Fertilizer Swap.

Note 3. Facilitation Desk Fees - OTC Ethanol \$0.10 per contract - Calendar Swaps, Corn Basis Swaps & Fertilizer Swap \$0.20 per contract.

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