

CBOT Transaction Fee Schedule for Financial Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Refer to Discount Programs Page			
					U.S. Treasury		Other Financial Products	
					Futures	Options	Futures	Options
INDIVIDUAL MEMBERS								
1	Individual Members	1 Series B (Full, Associate, GIM, IDEM, COM)	Member Account Owner	Open Auction	\$0.05		\$0.05	
				Electronic	\$0.05		\$0.10	
	Individual Delegates	Leased 1 Series B (Full, Associate, GIM, IDEM, COM)	Delegate Account Owner	Open Auction	\$0.20		\$0.20	
				Electronic	\$0.20		\$0.25	
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)								
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-1 (Full) & 1,750 Shares	Member or Delegate	Open Auction	\$0.05		\$0.05	
	Rule 106.J Equity Closely Held Corporate Members; Rule 106.J Equity Corporate Members; Rule 106.J Equity FCMs; & Rule 106.I Affiliate Equity Member Firms (Affiliate of Clearing or Rule 106.J Equity Member)	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.05		\$0.10	
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-3 (GIM) & 875 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	\$0.15		\$0.30	
	Clearing FCMs	2 Series B-1 (Full) & 6,000 Shares; or 2 Series B-1 (Full) & 1,750 Shares						
	Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares						
Rule 106.S Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares	Member, Delegate or Non-Member	Open Auction	\$0.05		\$0.05		
			Electronic	\$0.15		\$0.30		
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)								
3	Individual Non-Equity Members (other member or delegate executing the trade); Clearing Member Firms; Rule 106.H Corporate Trading Firms; Rule 106.H Trading FCMs; & Rule 106.I Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J Equity Member or Rule 106.H Trading Member Firms).	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member, Delegate or Non-Member	Open Auction	\$0.20		\$0.25	
				Electronic	\$0.25		\$0.35	
	Individual Delegates (Other Member or Delegate executing the trade) & Rule 106.I Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J Equity Member or Rule 106.H Trading Member Firms).	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member, Delegate or Non-Member	Open Auction	\$0.35		\$0.28	
				Electronic	\$0.38		\$0.38	
	Rule 106.S Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds, additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	\$0.20		\$0.25	
		Electronic		\$0.25		\$0.35		
Electronic Corporate Member Firms								
4	Rule 106.R Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.38		\$0.38	
Incentive Programs**								
5	International Incentive Program; Asian Incentive Program; South American Incentive Program, also know as Latin American Bank Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$0.38		\$0.38	
	Latin American Fund Manager Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$0.44		\$0.44	
NON-MEMBERS								
Non-Members		N/A	N/A	Open Auction	\$0.40	\$0.50	\$0.30	\$0.50
				Electronic	\$0.50	\$0.75	\$0.90	\$0.90

The preceding fee schedule is provided by CME Group as a quick reference guide for general information purposes. Fees may be changed at any time without notice. This schedule in no way shall be construed as being an official rule of CME, CBOT or any other CME Group subsidiary.

Clearing/Rule 106.J Equity Closely Held Corporate Members must be wholly owned by individual members or by members and employees of the firm. Verification of employment is required.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options; Associate - All Financial Futures & Options

GIM - Futures Only (Treasury Bond, Long-Term Treasury Note, Medium-Term Treasury Note, Short Term Treasury Note, 10-Year Interest Rate Swap & 5-Year Interest Rate Swap);

IDEM - Futures Only (30-Day Fed Fund & mini-sized Eurodollar); COM - All Options

New Trader Incentive Program (NTIP) formerly known as Emerging Market Incentive Program (EMIP) - Clearing & Exchange Fee waiver for electronic trading up to a limit of 50,000 sides per trader for registered NTIP participants only.

**The rates listed for registered Incentive Program participants apply only to Electronic transactions. Open outcry transactions by these entities will be charged at non-member rates.

***On-The-Run U.S. Treasury Futures - Clearing fees and Exchange fees are waived until 12/31/2012 for Members and Incentive Program Participants. Standard U.S. Treasury Products fees apply to non-members. Ex-Pit Surcharges are waived for all participants through 12/31/2012.

01/01/2012

CBOT Volume Discount U.S. Treasury

				U.S Treasury					
				Futures			Options		
Type	Account Owner	Platform	Trading Rights of Individual Executing the Trade	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount
2	Equity Member/Firms	Electronic	Non-Member	0 to 15,000	\$0.15	None	0 to 3,000	\$0.15	None
	Family of Funds	Electronic	Member, Delegate or Non-Member	15,001 to 30,000	\$0.12	\$0.03	3,001 to 6,000	\$0.12	\$0.03
				30,001 to 45,000	\$0.10	\$0.05	6,001 to 9,000	\$0.10	\$0.05
				Over 45,000	\$0.08	\$0.07	Over 9,000	\$0.08	\$0.07

Monthly average daily volume discount program.

*Exchange Fees only; Electronic Volume; Non-Member Execution for Equity Members/Firms

*All US Treasury Products will be aggregated together for the Average Daily Threshold; futures and options volume will be tiered separately

*Tier threshold levels will be at a single filling firm for the same account owner

*For member clearing firm transactions, monthly volume is aggregated across accounts, within a single clearing firm. Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation. For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm.

CBOT Volume Discount Other Financial

				Other Financial					
				Futures			Options		
Type	Account Owner	Platform	Trading Rights of Individual Executing the Trade	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount
2	Equity Member/Firms	Electronic	Non-Member	0 to 3,000	\$0.30	None	0 to 3,000	\$0.30	None
	Family of Funds	Electronic	Member, Delegate or Non-Member	3,001 to 6,000	\$0.25	\$0.05	3,001 to 6,000	\$0.25	\$0.05
				6,001 to 9,000	\$0.20	\$0.10	6,001 to 9,000	\$0.20	\$0.10
				Over 9,000	\$0.15	\$0.15	Over 9,000	\$0.15	\$0.15

Monthly average daily volume discount program.

*Exchange Fees only; Electronic Volume; Non-Member Execution for Equity Members/Firms

*All Other Financial Products will be aggregated together for the Average Daily Threshold; Futures and Options volume will be tiered separately

*Tier threshold levels will be at a single filling firm for the same account owner

*For member clearing firm transactions, monthly volume is aggregated across accounts, within a single clearing firm. Clearing Members and their related 106.I Member(s) accounts will be treated as one firm for purposes of the volume aggregation. For Rule 106.S Member Approved Funds, their associated volume will be aggregated with their related Equity Corporate Member Firm.

CBOT Volume Discount Agricultural Futures

			Agricultural Futures					
			Open Auction Futures			Electronic Futures		
Type	Account Owner	Trading Rights of Individual Executing the Trade	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount	Monthly Average Daily Threshold (sides)	Exchange Fee Rate	Exchange Fee Discount
1 (Note 1)	Individual Members	Member Account Owner	0 to 2,500	\$0.09	None	0 to 2,500	\$0.14	None
			2,501 to 5,000	\$0.07	\$0.02	2,501 to 5,000	\$0.12	\$0.02
			5,001 to 10,000	\$0.05	\$0.04	5,001 to 10,000	\$0.10	\$0.04
			10,001 +	\$0.02	\$0.07	10,001 +	\$0.07	\$0.07
2 (Note 2)	Individual Equity Members (Other Member or Delegate executing the trade)	Member or Delegate	0 to 2,500	\$0.09	None	0 to 2,500	\$0.14	None
			2,501 to 5,000	\$0.07	\$0.02	2,501 to 5,000	\$0.12	\$0.02
			5,001 to 10,000	\$0.05	\$0.04	5,001 to 10,000	\$0.10	\$0.04
			10,001 +	\$0.02	\$0.07	10,001 +	\$0.07	\$0.07
2 (Note 3)	Equity Member Firms	Member or Delegate	0 to 2,500	\$0.09	None	0 to 2,500	\$0.14	None
			2,501 to 5,000	\$0.07	\$0.02	2,501 to 5,000	\$0.12	\$0.02
			5,001 to 10,000	\$0.05	\$0.04	5,001 to 10,000	\$0.10	\$0.04
			10,001 +	\$0.02	\$0.07	10,001 +	\$0.07	\$0.07

NOTE: Effective May 1, 2010 - January 31, 2012 (product codes C,O,S,W,O6,07,14)

- Standard Agricultural full size future products, exchange fee volume tier aggregating pit and electronic trades based on monthly average daily volume for an Individual Member (with or without equity) trading their own accounts. Monthly volume is aggregated across accounts within a single clearing firm.
- Standard Agricultural full size future products, exchange fee volume tier aggregating pit and electronic trades based on monthly average daily volume for an Individual Member (with equity) when the executor is either Member or Delegate (not account owner). Monthly volume is aggregated across accounts within a single clearing firm. Volume aggregation is by trader.
- Equity Member Firm traders must meet eligibility criteria established by the Exchange and will need to register with the CME Group Product & Services team to qualify.

CBOT Back-Month Agriculture Incentive Program

			Agricultural Futures					
			Open Auction Futures			Electronic Futures		
Type	Account Owner	Trading Rights of Individual Executing the Trade	Contract Months	Exchange Fee Rate	Exchange Fee Discount	Contract Months	Exchange Fee Rate	Exchange Fee Discount
1	Individual Members	Member Account Owner	1, 2, 3	\$0.09	None	1, 2, 3	\$0.14	None
			4,5,6	\$0.05	\$0.04	4,5,6	\$0.10	\$0.04
			7 and beyond	\$0.01	\$0.08	7 and beyond	\$0.06	\$0.08
	Individual Delegates	Delegate Account Owner	1, 2, 3	\$0.24	None	1, 2, 3	\$0.29	None
			4,5,6	\$0.20	\$0.04	4,5,6	\$0.25	\$0.04
			7 and beyond	\$0.16	\$0.08	7 and beyond	\$0.21	\$0.08
2	Equity Member Firms or Individual Equity Member	Member or Delegate	1, 2, 3	\$0.09	None	1, 2, 3	\$0.14	None
			4,5,6	\$0.05	\$0.04	4,5,6	\$0.10	\$0.04
			7 and beyond	\$0.01	\$0.08	7 and beyond	\$0.06	\$0.08

NOTE: Effective May 1, 2010 - June 30, 2012 (product codes C,O,S,W,O6,07,14)

- Standard Agricultural full size future products; exchange fee discount based on future dated contracts months.

01/01/2012

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CBOT Transaction Fee Schedule for OTC Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	OTC Ethanol (Note 1 & 3)	Calendar Swaps Futures (Note 2 & 3)	Corn Basis Swaps (Note 2 & 3)	Fertilizer Swaps (Note 2 & 3)
INDIVIDUAL MEMBERS							
1	Individual Members	1 Series B (Full)	Member Account Owner	Waived	\$2.00	\$3.00	\$4.00
	Individual Delegates	Leased 1 Series B (Full)	Delegate Account Owner	Waived	\$2.25	\$3.25	\$4.50
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)							
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; Rule 106.J. Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 6,000 Shares	Member, Delegate or Non-Member	Waived	\$2.00	\$3.00	\$4.00
	Rule 106.J. Equity Closely Held Corporate Members Rule 106.J. Equity Corporate Members; & Rule 106.I. Affiliate Equity Member Firms (Affiliate of Clearing or Rule 106.J. Equity Member)	1 Series B-1 (Full) & 6,000 Shares					
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares					
	Clearing FCMs	2 Series B-1 (Full) & 6,000 Shares					
	Rule 106.I. Affiliate Membership Umbrella - Qualified Affiliate - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares; or 5 Series B-1 (Full) & 6,000 Shares (Agricultural Only)					
Rule 106.S. Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 6,000 Shares	Member, Delegate or Non-Member	Waived	\$2.00	\$3.00	\$4.00	
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)							
3	Individual Non-Equity Members (other member or delegate executing the trade); Rule 106.H. Corporate Trading Firms; Clearing Member Firms; Rule 106.H. Trading FCMs; & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J. Equity Member or Rule 106.H Trading Member Firms).	1 Series B-1 (Full)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
	Individual Delegates (Other Member or Delegate executing the trade) & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J Equity Member or Rule 106.H. Trading Member).	Leased 1 Series B-1 (Full)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
	Rule 106.S. Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Waived	\$2.25	\$3.25	\$4.50
Electronic Corporate Member Firms							
4	Rule 106.R. Electronic Corporate Member Firms	Leased 1 Series B-1 (Full) or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Waived	\$2.50	\$3.50	\$5.00
Incentive Programs**							
5	International Incentive Program; Asian Incentive Program; South American Incentive Program, also know as Latin American Bank Incentive Program & Latin American Fund Manager Incentive Program	N/A	Member, Delegate or Non-Member	Waived	\$2.50	\$3.50	\$5.00
NON - MEMBERS							
	Non-Members	N/A	N/A	Waived	\$2.50	\$3.50	\$5.00

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Clearing/Rule 106.J Equity Closely Held Corporate Members must be wholly owned by individual members or by members and employees of the firm. Verification of employment is required.

Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options; Associate - Agricultural Options Only; COM - Agricultural Options Only

Clearing Fee Waiver and Ex-Pit Waiver on the Calendar Swaps and Corn Basis Swaps.

Note 1. OTC Ethanol Exchange Fee Waiver

Note 2. Clearing Fee Waiver and Ex-Pit Waiver on the Calendar Swaps, Corn Basis Swaps and Fertilizer Swap.

Note 3. Facilitation Desk Fees - OTC Ethanol \$0.10 per contract - Calendar Swaps, Corn Basis Swaps & Fertilizer Swap \$0.20 per contract.

01/01/2012

CBOT Transaction Fee Schedule for Agricultural Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Refer to Discount Programs Page			
					Agricultural Products	mini-sized	Soybean Crush	ICSO & Calendar Spread
					Futures & Options	Futures	Options	Options
INDIVIDUAL MEMBERS								
1	Individual Members	1 Series B (Full, Associate, COM)	Member Account Owner	Open Auction	\$0.09	\$0.06	\$0.54	\$0.18
				Electronic	\$0.14	\$0.14	N/A	\$0.28
	Individual Delegates	Leased 1 Series B (Full, Associate, COM)	Delegate Account Owner	Open Auction	\$0.24	\$0.21	\$0.69	\$0.48
				Electronic	\$0.29	\$0.24	N/A	\$0.58
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)								
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-1 (Full) & 1,750 Shares (Option)	Member or Delegate	Open Auction	\$0.09	\$0.06	\$0.54	\$0.18
	Rule 106.J. Equity Closely Held Corporate Members	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.14	\$0.14	N/A	\$0.28
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	\$0.45	\$0.40	N/A	\$0.90
	Clearing FCMs	2 Series B-1 (Full) & 6,000 Shares; or 2 Series B-1 (Full) & 1,750 Shares						
	Rule 106.I. Affiliate Membership Umbrella - Qualified Affiliate - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares; or 5 Series B-1 (Full) & 6,000 Shares (Agricultural Only)	Member, Delegate or Non-Member	Open Auction	\$0.09	\$0.06	\$0.54	\$0.18
	Rule 106.S. Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 6,000 Shares		Electronic	\$0.45	\$0.40	N/A	\$0.90
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)								
3	Individual Non-Equity Members (other member or delegate executing the trade); Rule 106.H. Corporate Trading Firms; Clearing Member Firms;	1 Series B-1 (Full); 1 Series B-2 (Associate); or 1 Series B-5 (COM)	Member, Delegate or Non-Member	Open Auction	\$0.20	\$0.20	\$0.60	\$0.40
	Rule 106.H. Trading FCMs; & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J. Equity Member or Rule 106.H. Trading Member Firms).			Electronic	\$0.75	\$0.60	N/A	\$1.50
	Individual Delegates (Other Member or Delegate executing the trade) & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J. Equity Member or Rule 106.H. Trading Member).	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); or Leased 1 Series B-5 (COM)	Member, Delegate or Non-Member	Open Auction	\$0.35	\$0.35	\$0.75	\$0.70
				Electronic	\$0.90	\$0.75	N/A	\$1.80
	Rule 106.S. Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	\$0.20	\$0.20	\$0.60	\$0.40
				Electronic	\$0.75	\$0.60	N/A	\$1.50
4 Electronic Corporate Member Firms								
4	Rule 106.R. Electronic Corporate Member Firms	Leased 1 Series B-1 (Full) or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.90	\$0.75	N/A	\$1.80
5 Incentive Programs**								
5	International Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$0.75	\$0.75	N/A	\$1.50
	Latin American Commercial Incentive Program; Asian Incentive Program; South American Incentive Program, also know as Latin American Bank Incentive Program & Latin American Fund Manager Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$1.29	\$0.75	N/A	\$1.50
NON - MEMBERS								
5	Non-Members	N/A	N/A	Open Auction	\$0.60	\$0.40	\$6.00	\$1.20
				Electronic	\$1.75	\$0.90	N/A	\$3.50

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Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Mini-sized Contract Permit Holders - Exchange transaction fees for rough rice futures and options contracts are \$0.24 in open auction & \$0.35 for electronic trading.

Mini-sized Contract Permit Holders - Exchange transaction fees for mini-sized agricultural contracts are \$0.14 in open auction & \$0.60 for electronic trading.

Trading Rights: Full - All Futures & Options; Associate - Agricultural Options Only; COM - Agricultural Options Only

New Trader Incentive Program (NTIP) formerly known as Emerging Market Incentive Program (EMIP) - Clearing & Exchange Fee waiver for electronic trading up to a limit of 50,000 sides per trader for registered NTIP participants only.

**The rates listed for registered Incentive Program participants apply only to Electronic transactions. Open outcry transactions by these entities will be charged at non-member rates.

01/01/2012

CBOT Transaction Fee Schedule for Equity Products

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	\$25 Dow	\$10 Dow		mini-sized \$5 Dow	DJ U.S. Real Estate Index Futures
					Futures	Futures	Options	Futures & Options	
INDIVIDUAL MEMBERS									
1	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	Open Auction	N/A	\$0.05	\$0.05	N/A	\$0.05
				Electronic	\$0.25	\$0.10	\$0.10	\$0.05	\$0.05
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	Open Auction	N/A	\$0.20	\$0.20	N/A	\$0.20
				Electronic	\$0.40	\$0.25	\$0.25	\$0.20	\$0.20
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)									
2	Clearing Closely Held Corporate Members; Clearing Corporate Members; & Sole Proprietors	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-1 (Full) & 1,750 Shares	Member or Delegate	Open Auction	N/A	\$0.05	\$0.05	N/A	\$0.05
	Rule 106.J Equity Closely Held Corporate Members; Rule 106.J Equity Corporate Members; Rule 106.J Equity FCMs; & Rule 106.I Affiliate Equity Member Firms (Affiliate of Clearing or Rule 106.J Equity Member)	1 Series B-1 (Full) & 6,000 Shares; or 1 Series B-2 (Associate) & 1,750 Shares		Electronic	\$0.25	\$0.10	\$0.10	\$0.05	\$0.05
	Individual Equity Members (Other Member or Delegate executing the trade)	1 Series B-1 (Full) & 8,000 Shares; 1 Series B-2 (Associate) & 1,750 Shares; 1 Series B-4 (IDEM) & 190 Shares; or 1 Series B-5 (COM) & 435 Shares	Non-Member	Electronic	\$0.50	\$0.30	\$0.30	\$0.20	\$0.20
	Clearing FCMs	2 Series B-1 (Full) & 6,000 Shares; or 2 Series B-1 (Full) & 1,750 Shares		Open Auction	N/A	\$0.05	\$0.05	N/A	\$0.20
	Rule 106.I. Affiliate Membership Umbrella - Qualified Affiliate - Unlimited Number of Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 6,000 Shares	Member, Delegate or Non-Member	Electronic	\$0.50	\$0.30	\$0.30	\$0.20	\$0.20
	Rule 106.S. Family of Funds Equity Member Firms - Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 6,000 Shares		Open Auction	N/A	\$0.05	\$0.05	N/A	\$0.20
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)									
3	Individual Non-Equity Members (other member or delegate executing the trade); Rule 106.H. Corporate Trading Firms; Rule 106.H. Trading FCMs; & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J. Equity Member or Rule 106.H Trading Member Firms).	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member, Delegate or Non-Member	Open Auction	N/A	\$0.25	\$0.25	N/A	\$0.24
	Individual Delegates (Other Member or Delegate executing the trade) & Rule 106.I. Affiliate Trading Member Firms (Affiliate of Clearing, Rule 106.J Equity Member or Rule 106.H. Trading Member).	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)		Electronic	\$0.70	\$0.40	\$0.40	\$0.24	\$0.24
	Rule 106.S. Family of Funds Trading Member Firms - Qualifies up to three Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	N/A	\$0.25	\$0.25	N/A	\$0.24
				Electronic	\$0.70	\$0.40	\$0.40	\$0.24	\$0.24
	Rule 106.R. Electronic Corporate Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Electronic	\$0.75	\$0.45	\$0.45	\$0.24	\$0.24
Incentive Programs**									
5	International Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$0.75	\$0.45	\$0.45	\$0.43	\$0.43
	Asian Incentive Program; South American Incentive Program, also know as Latin American Bank Incentive Program & Latin American Fund Manager Incentive Program	N/A	Member, Delegate or Non-Member	Electronic	\$0.84	\$0.45	\$0.45	\$0.69	\$0.69
	NON - MEMBERS								
Non-Members	N/A	N/A	Open Auction	N/A	\$0.30	\$0.50	N/A	\$0.60	
			Electronic	\$1.50	\$0.90	\$0.90	\$1.08	\$1.08	

The preceding fee schedule is provided by CME Group as a quick reference guide for general information purposes. Fees may be changed at any time without notice. This schedule in no way shall be construed as being an official rule of CME, CBOT or any other CME Group subsidiary.

Clearing/Rule 106.J Equity Closely Held Corporate Members must be wholly owned by individual members or by members and employees of the firm. Verification of employment is required. Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full - All Futures & Options

Associate - \$25 Dow Futures, \$10 Dow Futures & Options, mini-sized \$5 Dow Futures & Options, DJ U.S. Real Estate Index Futures

IDEM - Futures Only (\$25 Dow, \$10 Dow, mini-sized \$5 Dow, DJ U.S. Real Estate Index)

COM - Options Only (\$10 Dow, mini-sized \$5 Dow)

DJ-AIGCI Embedded Fee: For every calendar day, the long position holder will be charged an embedded fee calculated using the following formula: (There are no embedded fee charged to the short position holder.)

[Number of Contracts] x \$100 x [Daily Settlement Price] x [0.0040 / 365] x Days (Days are calculated as the number of calendar days from the current DJ-AIG ERsm trading date to the next DJ-AIG ERsm trading date.)

Mini-Sized \$5 Dow - April 1, 2008 - December 31, 2012 reduction of fees for the Electronic Corporate Member Firms and Trading Rights for CME Equity Firms, Individual Members, 106.H Firms,

Electronic Corporate Member-Holding Member, & Electronic Corporate Member -Volume Incentive Program, and rates at \$.24 per contract for Electronic Exchange Fees and \$.06 per contract for Clearing Fees.

\$.24 per contract for Electronic Exchange Fees and \$.06 per contract for Clearing Fees.

New Trader Incentive Program (NTIP) formerly known as Emerging Market Incentive Program (EMIP) - Clearing & Exchange Fee waiver for electronic trading up to a limit of 50,000 sides per trader for registered NTIP participants only.

**The rates listed for registered Incentive Program participants apply only to Electronic transactions. Open outcry transactions by these entities will be charged at non-member rates.

01/01/2012

**CBOT Transaction Fee Schedule for Ex-Pit Surcharges, Non-Trades,
Clearing Fees and Fees on DJ-UBS ER and DJ-UBS CI**

Ex-Pit Surcharges	
Exchange for Physical/Swaps - U.S. Treasury Contracts, Swap Futures, Fed Funds & DJUSRE Index	\$0.75
Exchange for Physical - Agricultural Contracts	\$0.75
Wholesale/Block Transaction - Swap Futures, U.S. Treasury, Fed Funds & DJUSRE Index	\$0.75
Exchange for Physical/Swaps - Equities	\$1.25
Exchange for Risk - Agricultural Contracts	\$1.25
Exchange for Risk - DJ AIG Contracts	\$1.25
Exchange for Risk - U.S. Treasury, Swaps, Fed Funds & DJUSRE Index	\$0.75
OTC Ethanol Calendar Swaps, OTC Ethanol Basis Swaps, and Cash-settled Denatured Fuel Ethanol Options	\$1.75
Wholesale/Block Transaction for Ethanol Futures/Options & Distiller Dried Grain	\$1.25

Fungibility & Directed Fungibility Surcharges (effective January 1, 2007)	
Dow Complex Fungibility Transactions	\$0.50
Agricultural Futures Directed Fungibility Transactions	\$0.75

Exchange Fees for Non-Trades			
	Member	Delegate	Non-Member
Non-Trades (Note 1)	\$0.05	\$0.20	\$0.50
Non-Trades - Expired Options (Note 2)		\$0.05	
Calendar Swap (Note 1 & 2)		\$2.00	
Corn Basis Swap (Note 1 & 2)		\$3.00	
Fertilizer Swap Contracts (Note 1)		\$4.00	

1. Non-trade fees - Exercises, Deliveries, Assignments, Futures from Options Exercises or Assignments, and Cash Settlement/Deliveries.

2. Non-trade fees - Expired Options

Clearing Division Fee Schedule	
Contracts Cleared (including give-up executions, Ethanol OTC and EFPs, EFSs & EFRs)	\$0.06
Wholesale/Block Transactions	\$0.06
Expired Options	\$0.05
Option Exercises and Assignments	\$0.05
Position Adjustments	\$0.10
Exercise or Assignment Surcharge	\$0.05
Futures Delivered or Cash Settled	\$0.05
Transfers	\$0.10
	(\$2,500 maximum per clearing firm per transfer)

Brokerage Fees	
Order filling (Trading without discretion)	
Members	\$0.04
Lessees (106D)	\$0.17
Firm Employee (106F) within the Family of Firms	\$0.04
Firm Employee (106F) Outside the Family of Firms	\$0.17
Permit Holders filling orders	\$0.17
Trading with discretion	
Lessees (106D)	\$0.15
Firm Employee (106F) Outside the Family of Firms	\$0.15
Firm Employee (106F) within the Family of Firms	\$0.00

Fees DJ-UBS Excess Return Futures Contract
The DJ-UBS ER incorporates an "embedded fee". Every calendar day, the long position holder will be charged an embedded fee calculated using the following formula: $[\text{Number of Contracts}] \times \$100 \times [\text{Daily Settlement Price}] \times [0.0040 / 365] \times \text{Days}$ Days are calculated as the number of calendar days from the current DJ-UBS ER SM trading date to the next DJ-UBS ER SM trading date. There is no embedded fee charged to the short position holder.

Fees DJ-UBS Commodity Index Swap Contract
The DJ-UBS CI SM Swap incorporates an "embedded fee". Every calendar day, each long and short position holder will be charged an embedded fee calculated using the following formula: $[\text{Number of Contracts}] \times \$100 \times [\text{Daily Settlement Price}] \times [0.0005 / 365] \times \text{Days}$ Days are calculated as the number of calendar days from the current DJ-UBS CI SM Swaps clearing date to the next DJ-UBS CI SM Swap clearing date.

January 1, 2012

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