

## **Important Announcement Regarding Russell Options:**

### **July 2008 and August 2008 Serial Month Options on Russell 2000 and E-mini Russell 2000 Futures Will Not Be Listed**

As previously announced, CME Group will no longer list Russell 2000 and E-mini Russell 2000 contracts as of the September 19, 2008 quarterly expiration as the result of a licensing decision made by the index provider, Russell Investment Group.

**To help facilitate an orderly de-listing of these contracts, we will not list July 2008 and August 2008 serial month options on Russell 2000 and E-mini Russell 2000 futures.**

Currently we list April, May, June and September 2008 contracts for Russell 2000 and E-mini Russell 2000 options. To maintain the integrity of these contracts, we will continue to add new strikes in accordance with current Exchange Rules.

Since last summer we have been working proactively with our customers who want or need to transition Russell 2000 open interest. Steps we've taken include providing fee waivers on S&P SmallCap 600 and S&P MidCap 400 contracts and intercommodity spread tools to transition open interest. The **E-mini S&P SmallCap 600 index contract has a .9956 correlation to the Russell 2000 and similar 20-day historical volatility**. The contracts are one of several liquid trading alternatives to the Russell 2000. To compare them, please visit [www.cmegroup.com/choices](http://www.cmegroup.com/choices).

#### **Questions? Please Contact:**

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