



Settlement System User Manual

November 2011
Global Operations Education

Settlements

Overview

The Settlement System allows member firms to view Settlement Information by Origin and Settlement Account. There are two daily settlement cycles, the end-of-day settlement cycle (RTH) and the intra-day settlement cycle (ITD). The Settlement System will also display margin call and cash release information.

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All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME, CBOT, NYMEX, and CME Group rules. Current rules should be consulted in all cases.

1.0 How to access the Settlement System

To access the Settlement application, users must first log on to CME Group Connect by entering the following address in the internet browser: <http://connect.cmegroup.com>.

1. Enter your CME Group Connect **Username** and **Password**, and then click **Login**. Note: The product selection should be set to **CME Portal**.

Note: If the user does not have the Username and Password information, please refer to the Message Center.

Upon successful login, the user will be directed to the CME Applications menu.

The screenshot shows the CME Group Connect login interface. It includes a header with the CME Group logo and 'CME Group Connect' text. Below the header, there are two main sections: 'Login to CME Group Connect' and 'Message Center'. The login section contains fields for 'username', 'password', and a 'product' dropdown menu set to 'CME Portal', along with a 'Login' button. The Message Center section contains a welcome message and contact information for CME Group Customer Support Group and CME Group Globex Control Center.

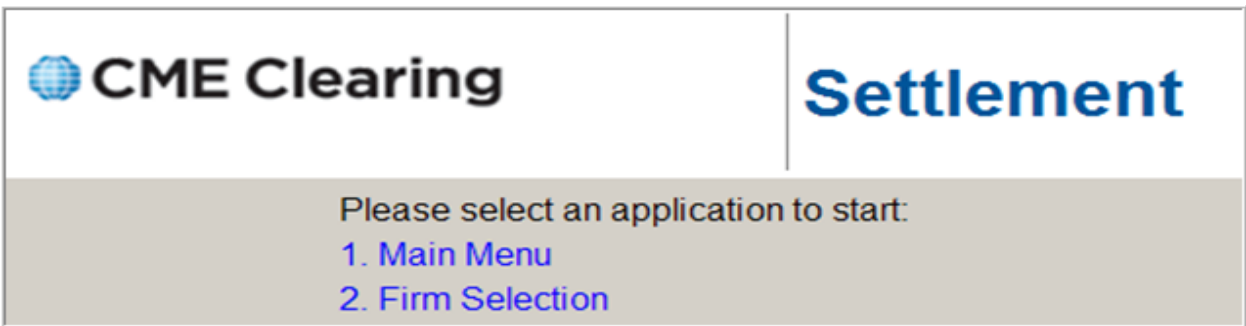
The screenshot shows the CME Group Connect dashboard after successful login. It features the CME Group logo and 'CMEConnect' header. Below the header, there are three main sections: 'CME APPLICATIONS', 'DR APPLICATIONS', and 'USER MAINTENANCE'. The 'CME APPLICATIONS' section is active and shows a menu of applications: 'Asset Management', 'Banking', 'EREP', and 'Settlement Firm'. The 'Settlement Firm' link is circled in red.

2. Select the icon or the **Settlement System** link.
The user will be directed to the Clearing Single Sign-On window.
3. Enter your **User Name** and **Password**.
4. Click **Log In**.

The screenshot shows the Clearing Single Sign-On window. It has a title bar that says 'Clearing Single Sign-On'. It contains two input fields: 'Username:' and 'Password:'. Below the input fields are two buttons: 'Log In' and 'Reset'. At the bottom of the window, there is a link: 'Contact firm support for login related issues'.

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5. Select **Firm Selection** (option 2).



6. On the Firm Selection screen, enter the **Clearing Member** (Clrg Mbr) firm number.

7. Click **OK**.



Note:

To request access to the Settlement System, fax the On-Line System Access Request Form to Customer Support Group at (312) 338-2626. Forms are available on <http://www.cmegroup.com/clearing/files/onlineaccess.pdf>. Please allow 24-48 hours for processing.

2.0 Home - - Help - - Logout Options

To exit the Settlement application, click **Logout**.

The **Home** link will redirect you to the Firm Selection window.

The **Help** link will display the Settlement System User Manual.



3.0 Clearing Member Settlement Selections

CME Group Settlement

Actions | Rules and Thresholds | Reports | Windows

Settlement Cycle

Clrg Org: CME

Date	Cycle	Run Nbr	Mode
<input type="checkbox"/> 09/30/2009	ITD	1	S
<input type="checkbox"/> 09/29/2009	RTH	1	S
<input type="checkbox"/> 09/29/2009	ITD	1	S
<input type="checkbox"/> 09/28/2009	RTH	1	S
<input type="checkbox"/> 09/28/2009	ITD	1	S
<input type="checkbox"/> 09/25/2009	RTH	1	S
<input type="checkbox"/> 09/25/2009	ITD	1	S
<input type="checkbox"/> 09/24/2009	RTH	1	S

Current Time: 10:52

Clearing Member Settlement Account

Crg Mbr:

Seg:

Bus Func:

Acct Type:

Account:

Cancel

3.1 Selecting a Clearing Member Settlement Account

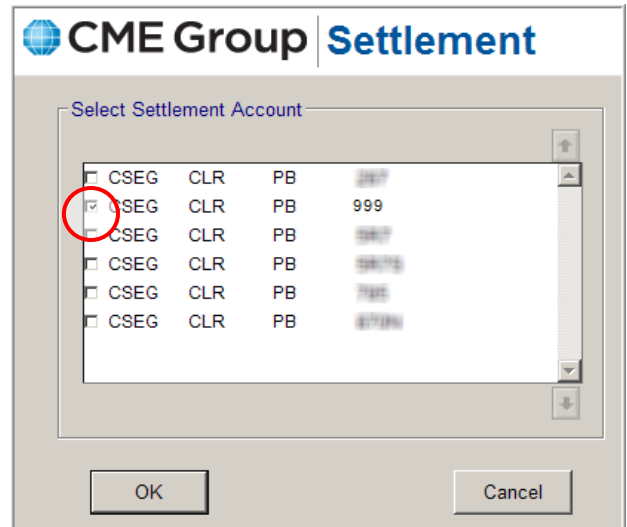
In the Clearing Member Settlement Account section, complete the entry fields. The clearing member field will default to the firm number entered in the Firm Selection window.

Note: The Clearing Member button is unavailable.

1. Select a **Segregation** (Origin) type:
 - COTC
 - CNSEG
 - CSEG
 - NSEG
2. Select a **Business Function**:
 - CBCBT
 - CLR
 - MBR
 - MOSSX
 - SECR
 - XMOCC
3. Select an **Account Type**:
 - PB
 - SECR
 - DLVRY

Note: Appendix I – Listing of Terms

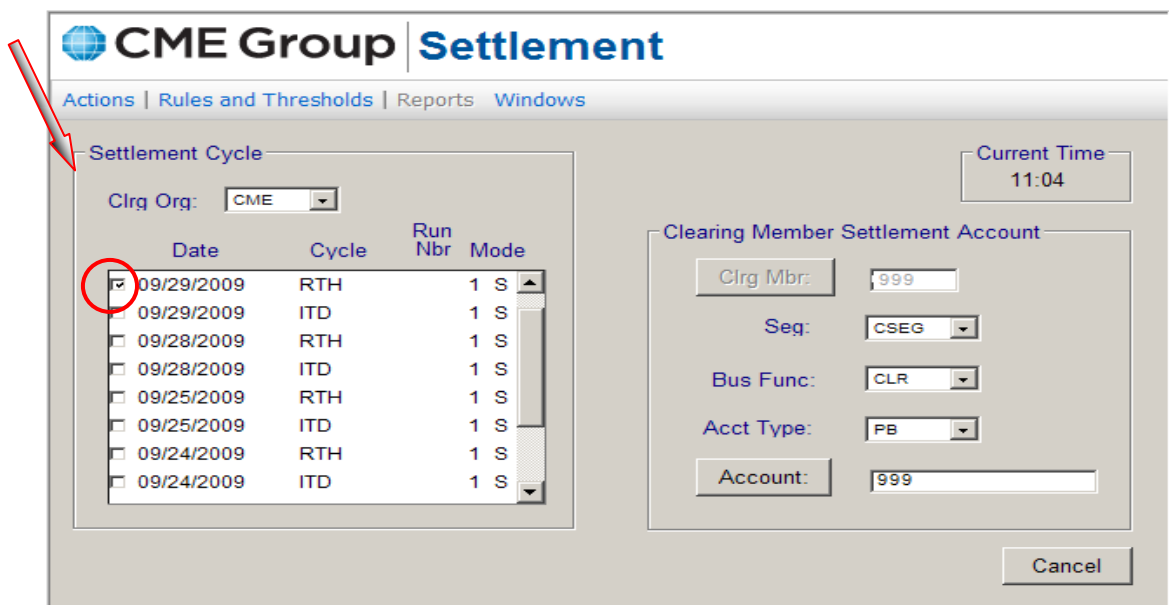
4. Click **Account**. A list of settlement accounts will display.
5. Select an account by clicking a **check box**.
6. Click **OK**.



3.2 Selecting a Settlement Cycle

In the Settlement Cycle section, select the following:

1. **Clearing Origination** (Clrg Org).
2. Select a Clearing Cycle by clicking a **check box**.
 - o ITD
 - o RTH



Completed Clearing Member Settlement Selections

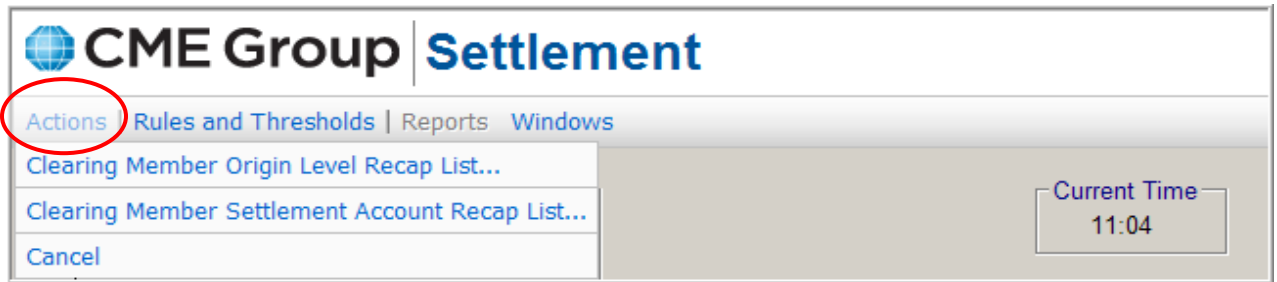
On the menu bar move the mouse over '**Actions**' and select an action or select the **Cancel** button to cancel the request.

3.3 Actions Options

To view the **Clearing Member Origin Level Recap List** or the **Clearing Member Settlement Account Recap List**, move the mouse over **Actions**.

Ensure that the following has been entered:

- Settlement Cycle information and,
- Clearing Member Settlement Account, fields are completed.



- Select the **Clearing Member Origin Level Recap List** link.

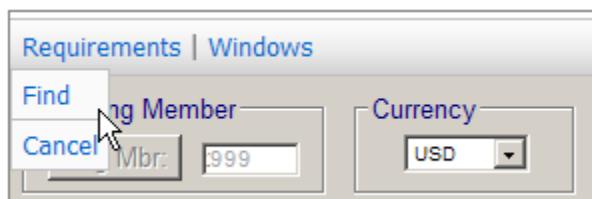
4.0 Clearing Member Origin Level Recap List

4.1 Viewing the Clearing Member Origin Level Recap List

The Clearing Member Origin Level Recap List window will display the following sections:

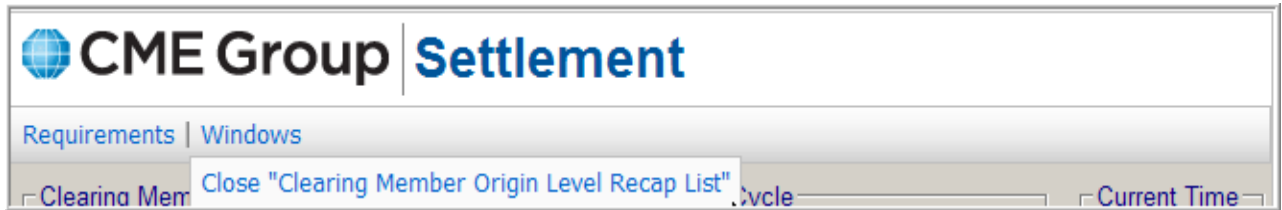
- Settlement Requirements - Displays the settlement requirement amounts.
- Excess/Deficit – Displays requirement amount due or payable.
- Call/Releases - Displays the amount for margin calls or release of cash at the bank.

- For a quick review of margin calls or release of cash amount, go to the **Calls/Releases** section.
- To view a different Segregation and/or Currency with the same Settlement Cycle:
 1. Click the Segregation **drop down arrow**.
 2. Select the **new segregation** and/or **currency**.
 3. Click the **Find** link from the Requirements sub-menu or use the **Find** button on the screen.



- To view a different Settlement Cycle or date:
 1. Move the mouse over **Requirements**.
 2. Click **Cancel**.
 3. Select new **Settlement Cycle**.

- To close the Clearing Member Origin Level Recap List window:
 1. Move the mouse over **Windows**.
 2. Click **Close**.



5.0 Clearing Member Settlement Account Recap List

To view the Clearing Member Settlement Account List, ensure that the Settlement Cycle and Clearing Member Settlement Account selections are completed.

- [Clearing Member Settlement Account](#) (Reference page 6)
- [Settlement Cycle](#) (Reference page 7)

Click **Clearing Member Settlement Account Recap List**; located under Actions on the menu bar.

5.1 Viewing the Clearing Member Settlement Account Recap List

The Clearing Member Settlement Account Recap List window will display the following sections:

- Clearing Member
- Currency
- Settlement Cycle
- Current Time
- Settlement Account Information
 - Segregation
 - Business Function
 - Account Type
 - Account
- Settlement Requirements
- Deficit
- Excess
- Call/Releases

Settlement

[Requirements](#) | [Actions](#) | [Windows](#)

Clearing Member

Clrg Mbr:

Currency

Settlement Cycle

CME 09/29/09 RTH 1 S

Current Time

11:43

Settlement Account

Seg: Bus Func: Acct Type: Account:

Settlement Requirements							
SVOP	Class	Prod Grp	Variation/Premium	PB Class	Reqt Type	CCG/ Prod grp	Performance Bond
<input type="checkbox"/>	VARNB POS	CMEPG	-546.03	<input type="checkbox"/>	CONC OMARG		139,184,574.99
<input type="checkbox"/>	SV POS	CMEPG	6,946,689.24	<input type="checkbox"/>	CORE OMARG		2,765,795,833.68

Deficit

PB Class	Reqt Type	CCG	Deficit Amount

Excess

Asset Type	Excess Amount
<input type="checkbox"/> CASH	
<input type="checkbox"/> GSEOTH	

Call/Releases

FMT	Asset Type	Amount
<input type="checkbox"/>	SVOP CASH	2,580,590.87

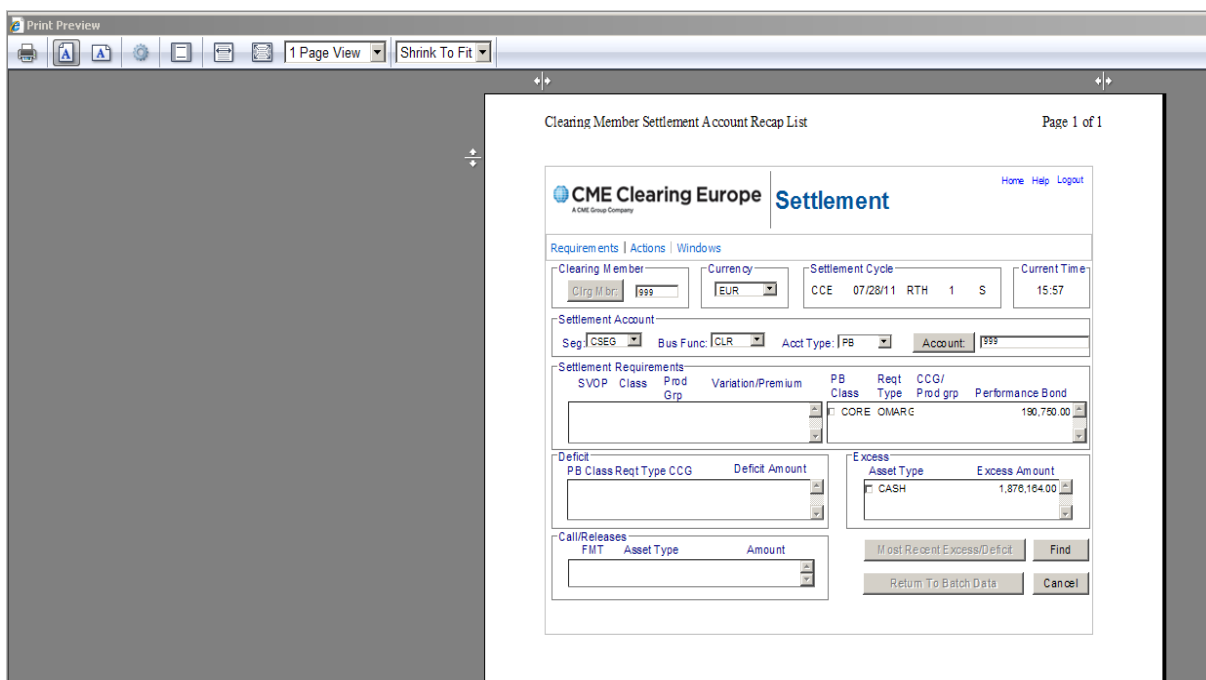
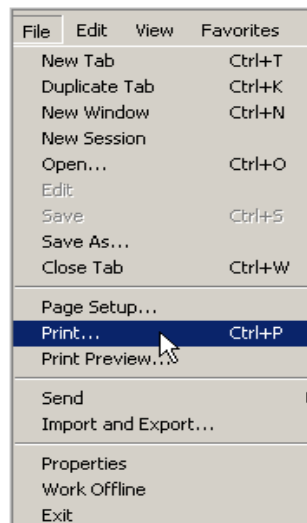
The following buttons are unavailable.

- *Most Recent Excess/Deficit*
- *Return To Batch Data*

Important: When a particular member firm account has no Settlement Requirement, the Settlement Data Fields will not display on the Clearing Member Account Recap List screen.

6.0 Screen Print

- To print a screen from the Settlement System, click on **File** and select **Print**.



Print Preview

7.0 Appendix I – Terms

Account Type	PB – Performance Bond SECR – Security Deposit DLVRY – Delivery
Business Function	CBCBT-CME and Board of Trade Clearing Corp CLR- Clearing MBR- Member MOSSX- Mutual Offset with SIMEX SECR - Security Deposit XMOCC- Cross-Margining with OCC
CCF	Combined Cash Flow
Core OMARG	Core Margin Requirements
CUST	Customer
FMT	Fund Movement Type
ITD	Inter-Day Trading Hours
OPP	Option Premium Pass-Through
Resrv OMARG	Reserve Margin Requirements
RTH	Regular Trading Hours
Segregation Type	COTC - Cleared OTC Customer CSEG – Customer Segregation NSEG – House Segregation CNSEG – Non-Segregated House
SV	Settlement Variation
SVOP	Settlement Variation Option Premium
VARNB	Variation Non Bank



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