

CME Group
Acceptable Performance Bond Collateral for CDS

Asset Class	Requirement type Eligibility (Core, Concentration or Guaranty Fund)	Description	Haircut Schedule	Eligible for House (Proprietary) requirements	Eligible for COTC customer sequestered requirements	Notes	
CASH	Core Concentration Guaranty Fund	100% N/A 0%	<ul style="list-style-type: none"> British pound Canadian dollar Euro 	5%* (see notes)	Yes	Yes	<ul style="list-style-type: none"> * Please contact clearing house for availability of foreign cash deposits. Haircut is applied on FX cash when the FX cash is used for a requirement based in a different currency. Example: British pound used for Canadian dollar requirement: 5% haircut.
	Core Concentration Guaranty Fund	100% N/A 100%	<ul style="list-style-type: none"> U.S. dollar 	0%	Yes	Yes	
Gold	Core Concentration Guaranty Fund	40%* (see notes) N/A 0%	Physical Gold	15%	Yes	No	<ul style="list-style-type: none"> Asset type = CASH in Clearing 21 with the currency type = GLD. \$500mm cap per firm Agreements are required. * Foreign Sovereign Debt, and Gold on a combined basis are eligible for 40% of core requirement or \$3 billion, the lesser of the two.

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IEF2	Core 100% Concentration N/A Guaranty Fund 100%* (see notes)	Money Market Mutual Fund Program	3%	Yes	Select IEF2 funds	<ul style="list-style-type: none"> • Agreements are required * Select funds are eligible for Guaranty Fund
IEF5	Core 40%* (see notes) Concentration N/A Guaranty Fund 0%	Cash with Interest at participating banks.	0%	Yes	Yes	<ul style="list-style-type: none"> • Firm must sign agreements to participate. • Overall caps exist at the program level and at firm level. • Bank may also institute a cap in the program. * U.S. Agencies, Mortgage Backed Securities, IEF 5, and TLGP on a combined basis are eligible for 40% of firm's core requirement.

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			Issue Date is more than 270 days	Time to Maturity						
				0-5 yrs	5-10 yrs	10-30 yrs				> 30 yrs
U.S. Treasuries	Core 100% Concentration N/A Guaranty Fund 100%	TBILL	--	0.5%	0%	0%	--	Yes	Yes	
		TBOND/ TNOTE	1.5%	3%	4.5%	6%	--	Yes	Yes	<ul style="list-style-type: none"> TIPS are included in this category
		TSTRIP	--	11%	11%	11%	--	Yes	Yes	
U.S. Agencies & Mortgage Backed Securities	Core 40%* (see notes) Reserve N/A Concentration N/A Guaranty Fund 50%	Discount Notes and Bills: FFCB, FHLB, FHLMC, FNMA	--	3.5%	--	--	--	Yes	Yes	<ul style="list-style-type: none"> Eligible issuers include Fannie Mae, Freddie Mac, Federal Farm Credit Bank, Federal Home Loan Bank, and also include Ginnie Mae for MBS securities. Issue size must be greater than \$1 billion for coupon bearing instruments (GSEOTH) and the only permissible derivative feature is floating rate. Mortgage backed securities must be backed by 15 or 30 year conventional loans only. Fixed rate only. <p>* U.S. Agencies, Mortgage Backed Securities, IEF 5, and TLGP on a combined basis are eligible for 40% of firm's core requirement.</p>
		Coupon bearing instruments: GSEOTH	1.5%	4%	5.5%	7%	--			
		Mortgage backed securities: GSEMB	--	11%	11%	11%	11%			

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				0-5 yrs	5-10 yrs	10-30 yrs	>30 yrs			
Foreign Sovereign Debt	Core 40%* (see notes) Concentration N/A Guaranty Fund 0%	Discount Bills from the following countries: Canada, France, Germany, Japan, Sweden, and United Kingdom*(see notes)	--	5%	--	--	--	Yes	Yes	<ul style="list-style-type: none"> C21 ASSET TYPE = BILL or BOND with the corresponding associated currency selected. * Foreign Sovereign Debt, and Gold on a combined basis are eligible for 40% of core requirement or \$3 billion, the lesser of the two. * Firm cap of \$1 billion across all asset types
		Notes and Bonds from the following countries: Canada, France, Germany, Japan, Sweden, and United Kingdom*(see notes)	1.5%	6%	7.5%	9%	10.5%	Yes	Yes	
TLGP	Core 40%* (see notes) Concentration N/A Guaranty Fund 0%		10%					Yes	No	<ul style="list-style-type: none"> Issue size greater than \$1 billion. Denominated in U.S. dollars. Guaranteed for its entire term. Carry an active price as carried by Bloomberg Generic Pricing System. Issuer may not be affiliated with the clearing member, its parent or any of its affiliates. Must be delivered with Repo Tracking on DTC. \$200 million cap per firm. * U.S. Agencies, Mortgage Backed Securities IEF 5, and TLGP on a combined basis are eligible for 40% of firm's core requirement.