

To: Back Office Managers
Service Bureau Representatives
Independent Software Vendors

DATE:
NPWS#:

From: Client Management

Subject: Security Futures Order Price Entry

On Saturday Oct. 19, 2002, from 12:00 PM to 2:00 PM (Central Time), OneChicago will conduct Operational Testing for participating firms.

When entering an order for OneChicago security futures, GLOBEX users are required to enter a price format that includes a decimal point (all OneChicago security futures have a point description of \$.01). ***This requirement applies to all paths into GLOBEX except for TOPS.***

Failure to enter a decimal point at time of order entry will cause the order to be delivered to the OneChicago match engine with two zeroes appended to the order price. This occurs because CME's systems look for a decimal locator on the order price. When a decimal locator is not detected, CME's systems assume the decimal is located *at the end* of the entered price.

Therefore, if the desired order price is \$24.57, the user must enter 24.57. If the user erroneously enters a price of 2457 (i.e. with no decimal), the order will be delivered to the OneChicago match engine with a price of \$2457.00 (instead of the user's intended price of \$24.57). The table below compares paths into GLOBEX and the requisite price format at time of order entry.

CME User Path	Desired Price	Entered Price
GLOBEX Trader	\$24.57	24.57
CME FIX 2.3	\$24.57	24.57
CME FIX Express	\$24.57	24.57
CME iLink	\$24.57	24.57
TOPS	\$24.57	2457

Please contact [redacted] in the [redacted] Department at (312) 930- [redacted], if you have any questions.