

Q&A: MF GLOBAL INTERIM DISTRIBUTION OF CASH-ONLY ACCOUNTS**Q: Is the Trustee releasing more MF Global Inc. customer-segregated funds at this time?**

A: Yes. The Court today approved the Trustee's motion to return 60 percent of cash-only balances as of October 31, 2011. Approximately 21,000 customers held cash balances totaling over \$869 million in cash, so the Trustee will distribute to customers approximately \$520 million in previously frozen cash balances. CME Group will continue to work with the Trustee until all securely held collateral has been returned to customers as quickly as possible.

Q: How will the distribution work? When will I receive my cash balances?

A: In approximately the next week, the Trustee has proposed to transfer approximately \$520 million to customers through one or more receiving FCMs. This distribution will be available only for customers with cash-only balances as of October 31, 2011, not those who liquidated their positions and therefore initiated a cash balance after October 31, 2011.

Q: How does this distribution help me receive the cash in my account following my liquidation of positions after October 31, 2011?

A: Unfortunately, this proposed distribution only provides assistance to cash-only balances at MF Global as of October 31. Client cash balances initiated after that date, for example as a result of liquidating positions after October 31, still remain frozen.

Q: How will my distribution be paid? Can CME Clearing cut me a check for my balance?

A: The proposed distribution will be made through one or more receiving FCMs. Even though these accounts are cash balances only, pursuant to the Trustee's order, the accounts will need to be transferred from CME Clearing to an FCM, then from an FCM to clients.

Q: Will customers who don't receive one of these new distributions now be able to receive reimbursement from the CME Group guarantee or from CME Trust?

A: At the close of the liquidation proceedings, the \$50 million from the CME Trust will cover CME Group customer losses due to MF Global. In contrast, the \$250 million CME Group guarantee is a limited guarantee in connection with the goal of accelerating interim distributions by the Trustee, and is not a general guarantee of the customer shortfall that would be paid out to customers. CME Group appreciates the Trustee's further consideration of the \$250 million guarantee as part of his efforts to return substantial customer cash and other assets securely held at CME Clearing, other clearing houses and MF Global custodians.

Q: Is this the only interim distribution we can expect? Does CME Group's \$250M guarantee help to ensure further distributions will be made?

A: The Trustee has made clear through a motion to the Bankruptcy Court that he has the "goal and full intention" of making additional interim distributions to customers if feasible. While we don't have specifics at this time as to what funds customers will receive from the Trustee and when they will receive them, we do know any distributions could be delayed further without our guarantee. CME Group will continue to work with the Trustee until all securely held collateral has been returned to customers as quickly as possible.