

**Suggested Sequestration Acknowledgement Letter  
Bank, Trust Company or FCM Depository Account  
(TO BE TYPED ON FCM'S LETTERHEAD)**

[DATE]

[NAME AND ADDRESS OF BANK, TRUST COMPANY or FCM]

Re: Our Customer Cleared OTC Derivatives Sequestered Account No. XXXXXXXXXX

Sir/Madam:

We propose to open [or have opened] an account with you for the purpose of depositing money, securities and other property ("funds") belonging or accruing to our Cleared OTC Derivative Customers (capitalized terms as defined in relevant Exchange rules referencing the requirements of CFTC Regulation 190.01).

Please be advised that all funds held by or hereafter deposited with you to the credit of this account are funds of our Cleared OTC Derivative Customers which are required to be sequestered and kept apart from our own funds under the rules of Chicago Mercantile Exchange Inc., a derivatives clearing organization, and/or the regulations of the Commodity Futures Trading Commission (CFTC) and must be treated in accordance with the provisions of these rules and/or regulations. All funds held or deposited in this account may not be commingled with our own funds or with the funds of any proprietary, CFTC segregated or CFTC secured/Part 30.7 account we carry on your books and may not be used by you or by us to secure or guarantee any obligation we may have owing to you or used by us to secure credit from you.

Further, the funds in the account shall not be subject to any right of offset or lien for or on account of any indebtedness, obligations or liabilities we may now or in the future have owing to you.

This letter agreement constitutes the entire understanding of the parties with respect to its subject matter, and supersedes and replaces any prior acknowledgement letters between the parties covering sequestered account treatment. In the event of a conflict between the terms of any prior writings between the parties, including applicable Account(s) agreement(s) and the terms of this letter agreement, the terms of this letter agreement shall supersede and replace such terms of any prior writing.

Please acknowledge that you understand the nature of the funds held or hereafter deposited in this account, and agree that you will treat such funds as belonging to Cleared OTC Derivative Customers in accordance with the provisions of CME rules and/or CFTC regulations, by signing and returning a copy of this letter to us.

Sincerely yours,

[NAME OF FCM]

By \_\_\_\_\_

Title \_\_\_\_\_

Accepted:

[NAME OF BANK or CARRYING BROKER]

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_